

**TOWN OF OCEAN ISLE BEACH  
FISCAL YEAR  
2016-2017  
BUDGET**



# TOWN OF OCEAN ISLE BEACH



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# ANNUAL BUDGET TOWN OF OCEAN ISLE BEACH FISCAL YEAR BEGINNING JULY 1, 2016

Recommended to the Board of Commissioners by the Town Administrator.....June 14, 2016  
Adoption by the Board of Commissioners.....June 29, 2016

## The Board of Commissioners



Debbie Smith  
Mayor



Dean Walters  
Mayor Pro-Tem



Betty Williamson  
Commissioner



Carolyn Blythe  
Commissioner



Bob Williams  
Commissioner



Wayne Rowell  
Commissioner

## Executive Staff

Daisy Ivey..... Town Administrator/Finance Officer  
Justin Whiteside.....Asst. Town Administrator/Planning/Inspections Director  
Ken Bellamy.....Chief of Police  
Robert Yoho.....Fire Chief  
Bobby Hardy..... Public Utilities Director

## Budget Staff

Robin Farmer.....Accounting Supervisor  
Tara Frazier..... Accounting Technician

The six-member Board of Commissioners is the official legislative and policy-making body of the Town of Ocean Isle Beach. The Mayor, the presiding officer of the Board of Commissioners, serves as the official and ceremonial head of the Town.

The Mayor serves a two-year term, while the other five members of the Board of Commissioners serve four-year terms. The five members of the Board of Commissioners serve staggered terms with three members elected in each odd-numbered year. All members are elected at large on a non-partisan basis.

All official actions of the Board of Commissioners are taken at public meetings. The Board of Commissioners hold regular public meetings on the second Tuesday of each month. The Board of Commissioners also conducts open forums, special meetings and work sessions as necessary on issues regarding the Town.



It is the goal of the Town of Ocean Isle Beach to provide for the professional delivery of public services to all citizens, while being good stewards of public resources, in order to enhance the quality of life in Ocean Isle Beach and Eastern North Carolina.



Welcome to the Town of Ocean Isle Beach Annual Budget. Ocean Isle Beach is a coastal barrier island located along the Atlantic Ocean in the southern coastline of Brunswick County. It is conveniently located between the historic port of Wilmington, North Carolina and the fast pace in Myrtle Beach, South Carolina. The island was incorporated as the Town of Ocean Isle Beach in 1959 and has a current year-round resident population of approximately 575, with a seasonal population of 25,000.

Through this document we, as proud citizens and employees wish to convey what Town government is doing to maintain the quality of life in Ocean Isle Beach and the improvements we are making to preserve and enhance Ocean Isle Beach's safe, clean and family beach environment.

This budget serves four basic functions for Town Board, staff, the citizens of Ocean Isle Beach and others. First, it is a policy document that articulates the Town Board's priorities and issues for the upcoming year. Secondly, it serves as an operations guide for staff in developing goals and objectives for the new year and in monitoring and evaluating progress toward those goals. Thirdly, the budget is a financial device for the projection of revenues and expenditures; it authorizes expenditures and the means for financing them; and, is a control mechanism for spending limits. Finally, it is a way to communicate to citizens how public money is being spent and what is being accomplished with those expenditures. We hope all readers of this document come away with a better understanding of the Town's services in general and specifically what will be done in Ocean Isle Beach during the fiscal year 2016 – 2017.

Town staff embraces five Core Values as a guideline for personal conduct when fulfilling the Town's mission "to provide for the professional delivery of public services to all citizens, while being good stewards of public resources, in order to enhance the quality of life in Ocean Isle Beach and Eastern North Carolina." These core values are respect, professionalism, customer service, integrity and safety. It is the hope of Town staff that, by using this guide and working with Town residents, the Town of Ocean Isle Beach can better meet the needs of every citizen.

# TOWN OF OCEAN ISLE BEACH CITIZEN'S BUDGET GUIDE FISCAL YEAR 2016-2017



**PREFACE**

State law defines an annual budget as “a proposed plan for raising and spending money for specified programs, functions, activities or objectives during a fiscal year.”

While this definition may seem simple, budgets usually contain a considerable amount of detailed information. That massive level of detail can prove to be a bit intimidating and difficult to comprehend. The fact remains, however, that a budget exists as the single most comprehensive guide to the services provided for the citizens of a community.

Understanding how a budget is created and adopted and recognizing the key components of the budget document can go a long way in assisting the citizen in becoming “budget literate.” The purpose of this guide is to provide you, the citizen, with that information.

**MUNICIPAL BUDGETS IN NORTH CAROLINA**

The Town of Ocean Isle Beach, like all Towns throughout North Carolina, prepares, adopts, and administers its budget in accordance with the Local Government Budget and Fiscal Control Act (LGBFCA).

This Act establishes responsibilities in the adoption of the budget and most importantly, requires that the budget be balanced. In other words, the estimated revenues must equal the proposed spending.

North Carolina cities operate under a July 1 – June 30 fiscal year. The budget must be adopted by June 30<sup>th</sup> of each year.

The spending for the coming year is authorized through the Board of Commissioners adoption of a budget ordinance. This action authorizes the spending, assures that the budget is balanced and levies the property tax for that budget year. Under North Carolina law, local property taxes may not be changed mid-year.

By law, each year, a public hearing is held by the Board of Commissioners to receive comments on the recommended budget. That hearing is usually held in June. Throughout the budget review period, copies of the recommended budget are kept on file for public review in the Town Clerk’s office. We urge you to take the time to review this budget.

## BUDGET FUND STRUCTURE

The Town of Ocean Isle Beach budget consists of different fund types, known as Governmental Funds or Proprietary Funds.

Governmental Funds are used to account for those functions reported as governmental activities. Most of the Town’s basic services are accounted for in governmental funds. The Town of Ocean Isle Beach has one type of Proprietary Fund. Enterprise Funds are used to report the same functions presented as business-type activities. The Town of Ocean Isle Beach uses an enterprise fund to account for its water and sewer activity.

## BUDGET FORMAT

Government resources are allocated in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. This segregation of revenues and costs allows close monitoring of accounts to provide insurability that certain funds are self-supporting and that revenues that are earmarked by law for specific purposes are identifiable. The Town of Ocean Isle Beach’s Operating Budget consists of the following funds:

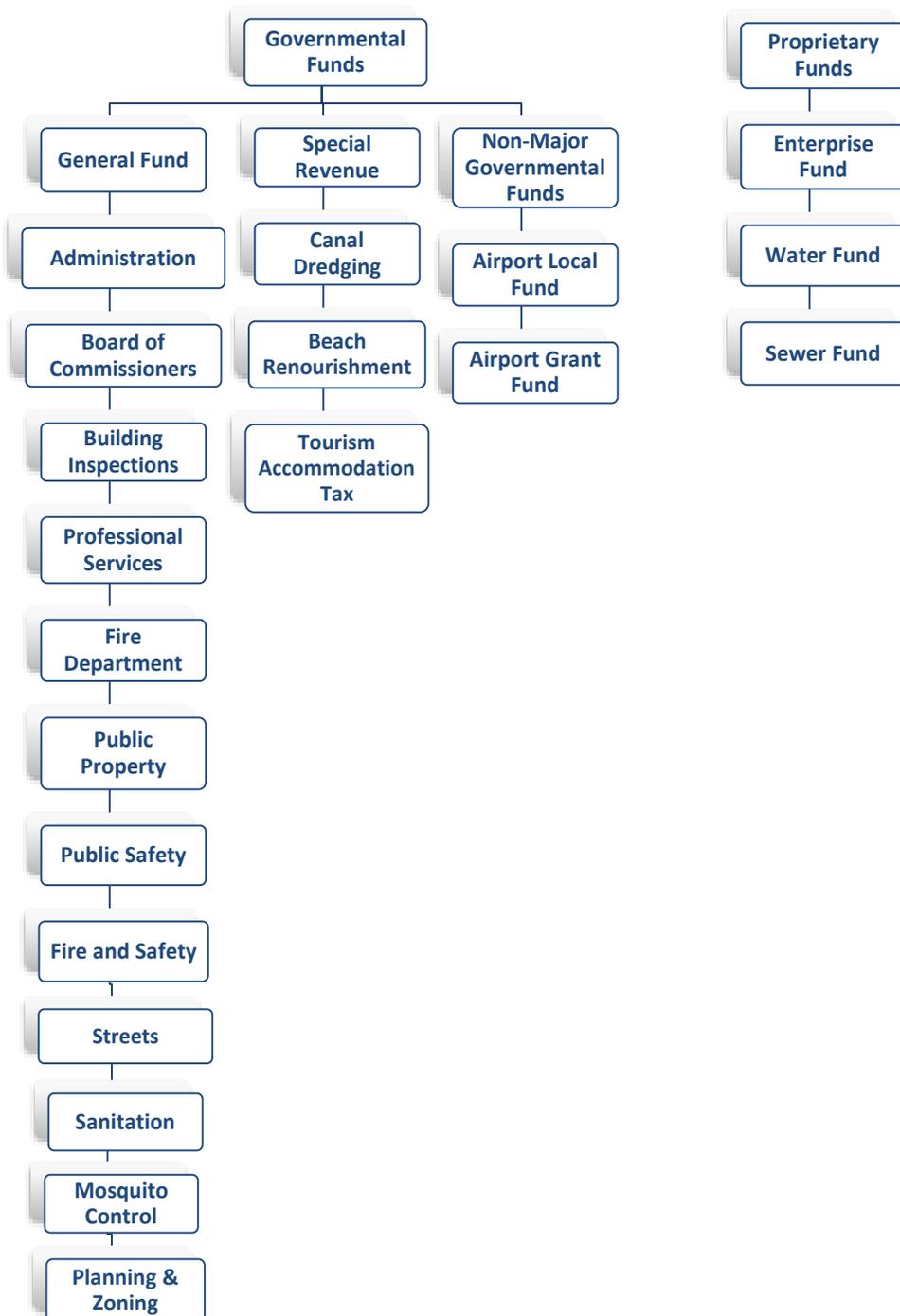
**General Fund** The General Fund includes most of the Town’s basic services such as Administration, Public Safety, Fire, Transportation/Streets, Sanitation, Mosquito, and Planning & Zoning. Property taxes and state and federal grant funds finance most of these activities.

**Special Revenue Funds** These funds are designated to account for restricted or reserved funds used for a specific purpose. The Town’s special revenue funds include Canal Dredging and Beach Renourishment.

**Water and Sewer Fund** These business type activities are those that the Town charges customers to provide services which include the water and sewer funds and are more often referred to as “Enterprise Funds”.

**Accommodation Tax** This fund consists of the levying of a tax on all gross receipts from the rental of accommodations within the corporate limits of the Town. The Town collects five percent on the gross receipts of accommodations. These monies are used primarily for Tourism Promotion and related expenses; however, two percent of this five percent total is earmarked and reserved for Coastal Storm Damage Reduction Project expenditures. An additional one percent is also collected by the Town and submitted to Brunswick County.

**Airport Funds** This fund consists of local and state funds used for maintenance and improvement of the Ocean Isle Beach Airport. Local funds are derived mainly by an annual contribution from Brunswick County, interest earnings on deposits and Fund Balance from previous years. State funds are derived from grants issued by the State of North Carolina Division of Aviation.



## REVENUES

Revenues are shown by sources and by funds. Accurate revenue estimates are dependent upon correct classification because factors that affect individual revenues do not affect each source uniformly. Revenue projections can be made more accurately when revenues are segregated by source and controlled accordingly.

The major revenues by source are as follows:

**Ad Valorem Taxes** Also known as property taxes. These include the collection of current year as well as prior year levies and interest on delinquent taxes.

**Other** This includes all other taxes and licenses issued and collected by the Town

**Taxes and License** Including the Motor Vehicle Tax, Privilege Licenses Tax, and Cable Franchise Tax.

**Unrestricted Intergovernmental** Federal, state, and local financial assistance which may be used for any general fund expenditure including Inventory Tax Reimbursement, Utility Franchise Tax, Intangibles Tax Reimbursement, Beer and Wine Tax, Local Option Sales Tax and Gasoline Tax.

**Restricted Intergovernmental** Federal, state, and local financial assistance that may only be used for certain designated expenditures such as streets or stormwater repair. The Occupancy Tax, Powell Bill Allocation, and Grants Funds are examples of revenues restricted for only certain expenditures.

**Permits and Fees** Various permits and fees charged in return for specific services rendered such as Building Inspections. Other such permits and fees include Planning/Zoning Fees, and Civil Citation Fees.

**Sales and Service** Revenue received from the sale of property or other merchandise.

**Investment Earnings** Revenue derived from the investment of idle cash. For the purposes of clarity, the Town segregates interest received on unrestricted revenue from certain restricted revenue sources.

**Miscellaneous** Includes revenue sources received for incidental purposes.

**Appropriated Fund Balance** The amount available to appropriate from the previous year-end cash balances. As with Investment earnings, certain restricted revenues are indicated separately from the overall general fund appropriated fund balance.

**EXPENDITURES**

Expenditures are shown in the budget classified by funds from which they are paid, by departments spending the money, by the functions for which the expenditures are made and by the object of expenditures that provides greater detail for controlling expenditures. Funds are appropriated at adequate levels in order to maintain or improve the quality and the level of service that has been provided in the past.

Expenditures by object are divided in three major categories – personnel services, operating expenditures and capital outlays. These categories are summarized below:

- Personnel Services** Expenses that can be directly attributed to the individual employee. These expenses would include salaries, insurance benefits, retirement, FICA, 401K and worker’s compensation. The cost of salaries, insurance benefits, retirement, FICA, and worker’s compensation have been budgeted within each operating department to give a more accurate cost of departmental operations.
  
- Operating Expenses** Costs other than personnel and capital outlay that are required for the operations of the Town. Operational line item expenditures are directly affected by inflationary trends, increased service demands and enforcement of government regulations.
  
- Capital Outlay** Expenditures for the purchase of land, machinery, equipment, furniture and fixtures that are too permanent in nature to be considered expendable at the time of purchase. The capital items should have a value of \$5000.00 or more with an expendable life of one year or more.

## PREFACE

The budget is the single most important document presented to the Board of Commissioners. The budget is primarily intended to establish policy direction but it also serves the citizens by providing an understanding of the Town's operating fiscal programs. It reflects the Town's commitment to maintain necessary services, improving quality of service and keeping the impact of taxes to the citizens at a minimum.

The Town operates under an annual budget ordinance adopted in accordance with the provisions of the Local Government Budget and Fiscal Control Act. The budget ordinance is the legal basis of the budgetary accounting system and the standard by which proposed expenditures are measured. The balanced budget ordinance must be adopted prior to the beginning of the fiscal year. The ordinance is subjected to public inspection and a public hearing prior to adoption. The budget is considered balanced when estimated net revenues equals expenditures.

The budget is adopted on a departmental basis and is prepared using the modified accrual method of accounting for all funds. This accounting approach recognizes revenues when they become measurable and expenditures at the time the liability is incurred. All monies received and expended must be included in the budget ordinance. Departmental appropriations that have not been expended by the end of the fiscal year shall lapse.

## THE BUDGET AMENDMENT PROCESS

The Budget Officer is authorized to transfer amounts between line item expenditures within the departments without limitation and without a report being required. He/she may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. The Budget Officer must make an official report on such transfer at the next regular meeting of the Board of Commissioners. He/she may not transfer any amounts between funds, except as approved by the Board of Commissioners in the budget ordinance as amended.

## THE BUDGET CYCLE

The preparation of the budget not only requires structured guidelines but also the participation and cooperation of many participants and a carefully scheduled series of events. The Town in the formulation of the budget follows the following summarized budget cycle.

### **Formulate Historical Data**

During the first phase of the budget process the accumulation of past financial information is prepared by the Town Administrator / Finance Officer. The data concerning expenditures is segregated by operational departments to be used by Department Heads and management for performance evaluation and projection of resources required to meet departmental objectives.

<b>Preparation of Departmental Request</b>	Estimating departmental expenditures is the primary responsibility of the Department Head. When budgeting expenditures, the basic requirements are to request sufficient funding to adequately operate the department and to request funding at the lowest reasonable level in order to achieve the departmental goals and objectives.
<b>Consolidate Preliminary Budget</b>	The departmental requests are submitted to the Town Administrator/Finance Officer in order to consolidate the individual departmental requests and the Revenue projections into an overall budget. At this point the focus of attention shifts from the departmental basis to the fund basis. Departmental Capital Outlay requests are analyzed and the formal budget reviews begin.
<b>Evaluate Service Priorities and Objectives</b>	The evaluation of service priorities and objectives is an important step in developing a fiscal plan that will achieve the Town’s program of service for the ensuing year. The budget document should reflect the service priorities of the Board of Commissioners and the Citizens of Ocean Isle Beach. The service needs of the community are determined through Public meetings and feedback through the Board of Commissioners. A comprehensive review of service needs compared to departmental goals and objectives will be analyzed by the Town Administrator / Finance Officer.
<b>Balanced Proposed Budget</b>	After the Town’s program of service priorities have been established, a balanced plan for funding must be formulated. Through careful assessment of funding requirements and financing elements, a proposed budget document is organized into final format and submitted to the Board of Commissioners for legislative review.
<b>Legislative Review</b>	The Board of Commissioners reviews the budget thoroughly, department by department, with the Town Administrator / Finance Officer during special budget workshops. The Board of Commissioners reviews departmental goals and objectives at this time to ensure their adherence to Town goals and policies. A copy of the proposed budget with recommended legislative changes will be filed with the Town Clerk for public inspection and a public hearing will be scheduled prior to the formal adoption of the budget.
<b>Budget Adoption</b>	The adoption of the annual operating budget is the culmination of exhaustive reviews of budget proposals by Department Heads, Administration, and the Board of Commissioners. Adoption of the budget by the Board of Commissioners establishes the legal authority to incur expenditures in the ensuing fiscal year.

# The Town of Ocean Isle Beach

# FY 2016 –2017 Annual Budget Calendar

<b>January</b>	Staff meeting to discuss budget criteria, distribute Budget Performance Reports, review budget timetable, and hand out departmental worksheets.
<b>February</b>	Scheduling of Council Retreat to determine concerns and goals of Board of Commissioners.
<b>February – March</b>	Departments prepare budget requests including all departmental and capital expenditures.
<b>February – March</b>	Town Administrator / Finance Officer prepare departmental salaries and benefits, fixed utility charges, and debt payments.
<b>February – March</b>	Town Administrator / Finance Officer prepare General, Water, Sewer, Accommodation and Airport Fund revenue estimates.
<b>March</b>	Departmental budget requests due to Town Administrator.
<b>March</b>	Town Administrator / Finance Officer make revisions to the budget and prepare first draft of balanced budget for submittal to the Board of Commissioners.
<b>April</b>	Departmental budget conferences with Town Administrator / Finance Officer.
<b>April – May</b>	Board of Commissioners budget workshops. Presentation of Balanced Recommended Budget to Board of Commissioners.
<b>May-June</b>	Presentation of Recommended Budget and Budget Message to Public, set tentative date of June 29,2016 at 9:00 am for public hearing on the FY 2016-17 Recommended Budget.
<b>June</b>	File copy with clerk to Board; Recommended Budget remains open for public review until Budget Ordinance is adopted.
<b>June</b>	Publish legal notice in media stating Recommended Budget submitted to the Board; copy available for public review; time, date, place of public hearing.
<b>June</b>	Public Hearing Wednesday, June 29, 2016 at 9:00 am.
<b>June</b>	Formal Adoption of the F/Y 2016/2017 Budget Ordinance, Wednesday, June 29, 2016; 2016/2017 Budget Ordinance must be adopted by Board of Commissioners no later than June 30, 2016.

These Financial Management Policies serve as guidelines for the preparation and operation of the annual budget. They are designed to compliment the North Carolina Local Government Budget and Fiscal Control Act, recommendations of the Local Government Commission (LGC), and the Government Finance Officers Association. These policies were developed by Budget staff and formally adopted on June 21, 2011 by the Board of Commissioners. These policies will be used to frame major policy initiatives and will be reviewed during each budget process to ensure continued relevance and to identify any gaps that should be addressed with new policies. These policies will assist in maintaining the City's stable financial position and will ensure that the Board of Commissioners' intentions are implemented and followed.

## REVENUE POLICES

- The Town shall continue to provide adequate funds for stable operation of desired service levels through diversification of revenue sources to avoid over-reliance on any one revenue source and to maintain stable rates and fees.
- The Town shall maximize user fees where possible in order to distribute the costs of municipal services to those who use the services; include users who may have tax exempt property; to avoid subsidizing where the service is not used by the general public, except where appropriate; and maintain charges that are equitable and efficient by capturing the costs to provide the service.
- All revenue sources will be reviewed on an annual basis, the levels of cost recovery will be reviewed, and the reasons for the subsidy will be reviewed.
- Use of one-time revenues is limited to covering expenditures that temporarily exceed revenues, early debt retirement, or capital purchases that do not significantly increase ongoing operating expenses.
- The percentage collection of property taxes estimated in the budget must not be greater than the percentage of the levy realized in cash as of June 30 of the preceding fiscal year, in accordance with State Law. This ensures a conservative estimate of property tax revenues.
- Estimated revenues shall include only those reasonably expected to be realized during the fiscal year.
- Grant funding will be pursued and used for a variety of purposes. Application to apply will be reviewed and evaluated for consistency with the Board's goals and compatibility with Town programs and objectives. All grants must be presented to the Board of Commissioners for consideration before application is made. Any awarded funds will be accepted only after the Board reviews and gives approval. Any changes in the original intended use of grant funds must be reconsidered by the Board.

## EXPENDITURE POLICIES

- The Town shall continue to prepare an annual balanced budget in accordance with the Local Government Budget and Fiscal Control Act, Generally Accepted Accounting Principles.
- Expenditures shall be reviewed by staff, the Town Administrator/Finance Officer and Board of Commissioners prior to adoption, and continually monitored throughout the budget year. Priority will be given to expenditures consistent with the Town’s Mission Statement and those necessary to carry out the mandated and core services of the Town.
- Funding for nonprofit agencies shall be consistent with Board’s priorities and policies regarding nonprofit funding request. No agencies will be considered for funding without a completed non-profit agency donation request application and all required documentation.

## RESERVES

- The Town shall maintain and strive to exceed a minimum undesignated, unreserved fund balance equal to the requirements of the Local Government Commission. At the close of business on June 30, 2015, the unassigned fund balance for the General Fund was \$2,895,443 or 46% of total General Fund Expenditures for the fiscal year.
- Unreserved fund balances shall not be used to subsidize operating deficits, but may be accumulated and used for non-recurring expenditures and “pay as you go” capital expenditures.
- Reserves may be appropriated in operating budgets to a contingency account in an amount not to exceed 5% of the fund in order to meet unexpected increases in service delivery costs.

## DEBT MANAGEMENT

- The outstanding net debt will not exceed the NC Statutory Limit of 8% of the total assessed value of taxable property located within the Town’s official boundaries.
- The legal debt margin for the Town of Ocean Isle Beach as of June 30, 2015, was \$169,116,664.
- As of June 30 2015, the total amount of all outstanding debt was \$1,901,121.00.
- Town staff has developed a Capital Improvement Plan for the purpose of analyzing, forecasting and planning for the financing of major, non-reoccurring expenditures. This CIP was formerly approved by the Board of Commissioners in conjunction with the approval of the 2016-2017 budget, and is updated annually during the budget cycle.
- Such expenditures include buildings, building improvements, land acquisition, facilities expansion, and studies or any project that the anticipated cost is projected to exceed \$5,000.00 and has the useful life of 3-5 years or more.

- The Town shall appropriate all funds for capital projects with an ordinance in accordance with State Statutes.
- The CIP is a flexible plan that will be reviewed and reassessed annually by the Board of Commissioners, whom determine when to schedule and actually budget for these projects.

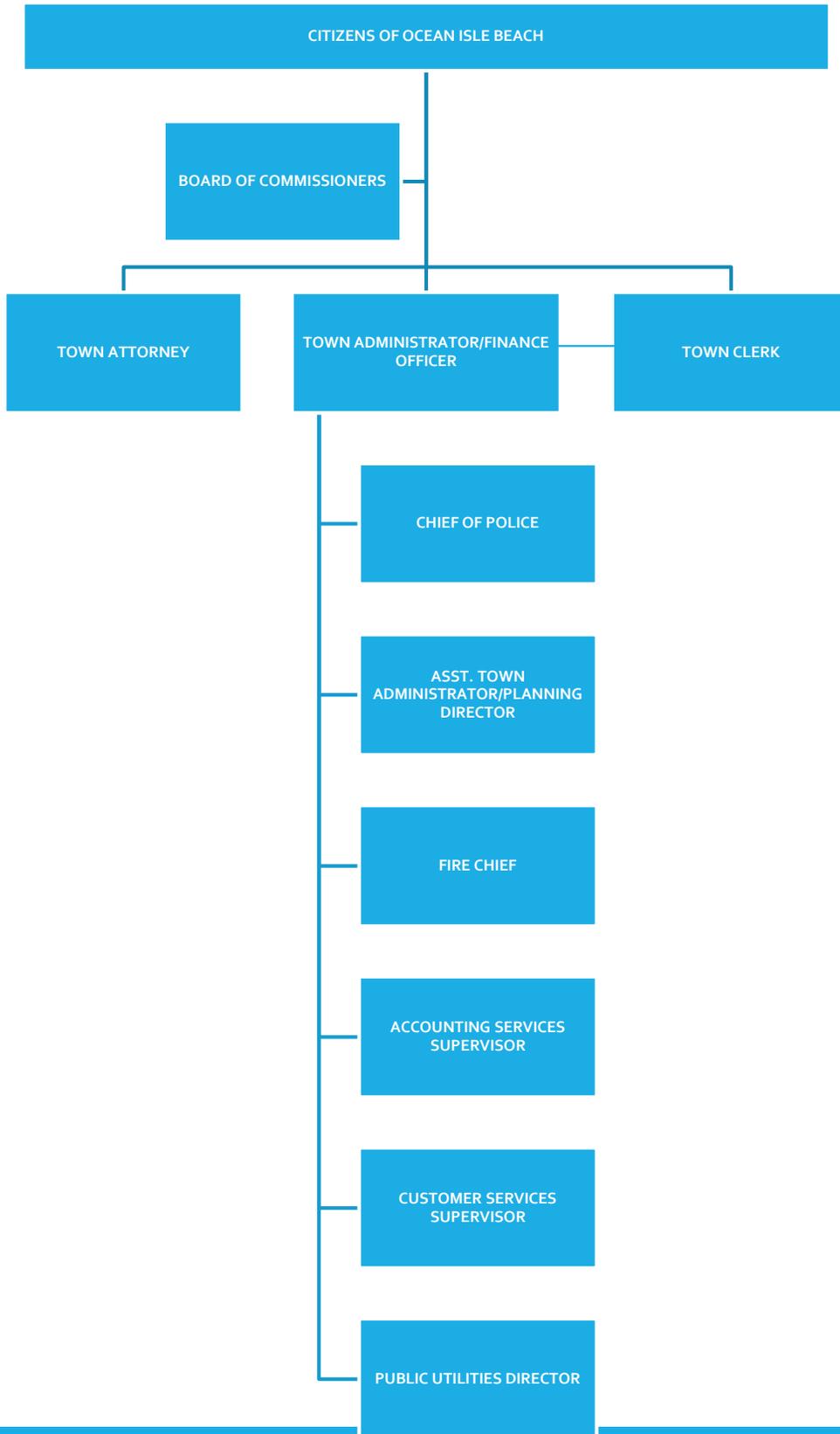
## INTERNAL CONTROL POLICY

The Town of Ocean Isle Beach has established an internal control policy to ensure compliance with all applicable laws and regulations. Internal control means a process affected by an entity’s governing board, management and other personnel designed to provide reasonable assurance regarding the achievement of objectives in the following categories.

- Effectiveness and efficiency of operations;
- Reliability of financial reporting;
- Compliance with applicable laws and regulations; and
- Segregation of Duties.



# The Town of Ocean Isle Beach FY 2016 –2017 Adopted Budget Town Organization Chart



# The Town of Ocean Isle Beach

# FY 2016 –2017 Adopted Budget Authorized Position Listing

The authorized position listing summarizes the net changes in positions for the fiscal years 2012-2013 through 2016-2017 adopted budget.

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17
Town Administrator/Finance Officer	1	1	1	1	1
Asst. Town Administrator/Planning Director	1	1	1	1	1
Town Clerk	1	1	1	1	1
Human Resources	1	1	1	1	1
Finance	1	1	1	1	1
Administration	3	3	3	3	3
Planning/ Inspections	4	4	4	4	3
Police	13	13	13	13	13
Police (Seasonal)	12	9	7	7	7
Police Records Specialist			1	1	1
Fire	11	11	11	14	14
Fire (Part-Time)	7	6	6	7	6
Fire (Volunteers)	12	15	15	5	12
Public Services	11*	8	8	8	9
Facilities Maintenance Technician		1	1	1	1
Total Budgeted Positions FY 2016-2017	78	75	74	68	74

\* Positions Frozen

# The Town of Ocean Isle Beach      Town Council Goals & Projects Accomplished 2015-2016

Throughout the Fiscal Year 2015-2016 certain goals and projects were initiated and completed by the Town Board and Town staff. A list of these goals and projects are stated here for your review.

- Provided for protection of beach and environment through appropriations to Beach Renourishment and Erosion Control Reserve Funds. Two percent (2%) Accommodation Tax allocated for Beach Renourishment and transferred monthly. Budgeted contribution from GF and Accommodation Tax made annually
- Continued with collection of special tax district for continued maintenance of Concrete and Natural Canal System
- Completed repairs and maintenance of sidewalk/bike paths within Town. Installed 500 ft. of new sidewalk along East 3<sup>rd</sup> St. at Sand Dwellers
- Completed annual inspections and routine maintenance work on water tanks
- Continued with assistance from NC Division of Aviation to study needs of airport properties and implement Airport TIP projects
- Applied for Grant for additional Stormwater Projects in following areas: numerous locations on East 1<sup>st</sup> Street, East 2<sup>nd</sup> Street, West Fourth Street, and North and South side of Craven Street
- Completed Stormwater Maintenance and Repair Projects along Wilmington, Concord, Greensboro Beach Access, Leland, Starboard by the Sea, Asheville, Cumberland, Isle Plaza, East Second St., Richmond and Laurinburg
- Continued with beautification projects for Island. Installed new retaining wall and plantings at West End Water Tank

# The Town of Ocean Isle Beach    Town Council Goals & Projects Accomplished 2015-2016

- Maintain Recycling Programs to meet the needs of the Community
- Continued with stabilization of dunes system by planting of beach grass, sea oats and erection of sand fence
- Maintained areas of Ferry Landing Park and Annex Park area
- Continued with repairs and maintenance of Streets
- Completed Beach Monitoring Survey #5
- Continued repair and maintenance of all public beach access. Complete replacement at Leland St. and Oxford St. Replaced Town's "Beach Rules" signs with new updated version
- Completed upgrades and maintenance to Public Buildings. (Fire Dept., Town Hall, Community Center, and Police Dept.)
- Development of new Town website
- Staff developed and distributed Town newsletter for use by residents and property owners
- Staff developed and distributed 2016 edition of Ocean Isle Beach calendar
- Staff updated Town Brochure for Spring/Summer 2016
- Updated and maintained Town TV channels, Facebook and Twitter sites
- Continued process in conjunction with State of NC for inclusion in SDI-5 Maintenance Dredging Project and Permitting Process
- Continued process for approval of Terminal groin permit

# The Town of Ocean Isle Beach    Town Council Goals & Projects Proposed 2016-2017

- Protect the Beach environment through appropriations to Beach Renourishment and Erosion Control Reserve Funds. (Next cycle for Renourishment scheduled for FY 17-18.)
- Continue with collection of special tax district for continued maintenance of Natural Canal System. Next project scheduled for 2018-2019
- Continue with collection of special tax district for continued maintenance of Concrete Canal System. Next project scheduled to begin 2020-2021
- Continue to apply for grant funding for Stormwater Projects
- Complete maintenance paving projects: resurface East 4<sup>th</sup>, 7<sup>th</sup> and East 3<sup>rd</sup> St. at Sand Dwellers
- Plan for additional sidewalk/bike paths with Town. Repair and maintain existing paths
- Continue repair and maintenance of all public accesses. Continue to apply for grant funding to support these repairs and construction projects
- Continue to study needs of airport properties
- Continue upgrades to Town owned facilities
- Obtain additional properties to meet needs and long-term goals of Town
- Participate with NCDOT for construction of new roundabout Intersection of Hwy 179/Causeway Drive
- Continue with stabilization of dune system by planting of beach grass or sea oats and installation of sand fence
- Continue with beautification projects for Island
- Maintain recycling programs to meet the needs of the community
- Plan and provide for necessities to meet growing needs of community
- Support quality education

- Encourage the General Assembly to protect local revenues and oppose State-mandated programs without adequate revenues
- Continue with process for Terminal Groin Project. Estimated construction 2017-2018
- Implementation of Beach Management Plan. Continue with annual Beach Monitoring/ Survey Projects
- Update CAMA Land Use Plan
- Develop plans and specifications for new park area- Causeway Drive
- Purchase Runway 24 RPZ for Airport needs

# TOWN OF OCEAN ISLE BEACH BUDGET MESSAGE FISCAL YEAR 2016-2017





June 14, 2016

### **The Honorable Mayor, Town Council and Citizens of Town of Ocean Isle Beach**

In accordance with the North Carolina Local Government and Fiscal Control Act, I am pleased to present for your review and consideration, the *Recommended Budget* for the Town of Ocean Isle Beach for the fiscal year beginning July 1, 2016 and ending June 30, 2017. The *Recommended Budget* includes adequate resources to continue essential core services and focuses on employee retention and succession planning, public safety, beach renourishment and erosion management and meeting the needs of our community.

### **Highlights of this year's budget include the following:**

- Purchase of Turn Out Gear/Radios/Pagers/Truck for Fire Department
- Associated condemnation fees and financing for park property (Causeway Drive)
- Two new vehicles/two new ATVs/camera for West End for Police Department
- Interlocal Agreement with NCDOT for Proposed Roundabout NC 179/Causeway Drive
- Update CAMA Land Use Plan
- CSDR Project
- Terminal Groin Project
- Causeway Park Planning Project
- Initial Engineering Investigation Survey for Park Plans
- Purchase of Runway 24 RPZ
- Debt Service Payments

The total net budget for all funds is \$21,027,225.00. The *Recommended Budget* includes no ad valorem tax rate change from the current rate of .1875 per \$100 valuation. The General Fund is balanced by utilizing a prudent fund balance appropriation of \$446,325 for non-recurring expenditures and capital expenditures.

The following provides a review of the major components of the proposed F/Y 2016-2017 Budget.

Description of Fund	Proposed F/Y 16-17	Current Amended F/Y Budget	Note
General Fund	\$5,465,388	\$5,138,831	
Canal Dredging Fund	\$352,692	\$359,932	
Beach Renourishment	\$8,775,000	\$1,825,266	Increase due to CSDR and Terminal Groin Project (Includes Federal and State Participation in CSDR)
Water Fund	\$1,487,539	\$1,483,825	
Sewer Fund	\$1,205,334	\$1,312,684	
Accommodation Fund	\$2,214,940	\$2,793,388	
Airport Funds	\$1,526,332	\$189,516	Increase due to purchase of Runway 24 RPZ (90% Grant Funding Included)
Total	\$21,027,225	\$13,103,442	

It is important to note that this budget was balanced while being very conservative with revenue estimates. The economic recovery continues to impact businesses and individuals as well as all levels of government. The Brunswick County Association of Realtors reported that home sales rose more than 20% compared to one year ago and sales dollars increased 18% in the first quarter of 2016 compared to the same period in 2015.

In the current fiscal year through 5/17/2016, the Town has issued 1143 permits for a total construction valuation of \$30,104,183. This includes 74 new single family residential homes within the city limits and ETJ. This compares to a total construction valuation for the 2014-15 FY of \$28,144,574 and 65 new single family residential homes. Consistently ranking as one of the top fastest growing counties in America, Brunswick County ranked 38<sup>th</sup> for national reporting and 2<sup>nd</sup> in the State for the 2015 calendar year.

## Revenues

The Total General Fund budget is \$5,465,388, which represents a 6.35% increase from FY 2015-16. Property tax revenue is the primary source of governmental fund revenue, providing \$2,902,289 or 53% of the total revenue. This is based on a total tax valuation of \$1,664,753,281 at a .1875 recommended tax rate and audited collection rate of 92.98%. The value of one cent of the tax rate is \$154,788.75. The Town tax on a home valued at \$750,000 would be \$1,406.25.

Other major sources of general governmental revenue include Local Option Sales Tax, Franchise Tax, Building Permits and Fire Fees.

## Expenditures

The recommended budget was developed on four major focus areas:

1. Employee Retention and Succession Planning
2. Public Safety (Police and Fire)
3. Beach Renourishment and Erosion Management
4. Meeting the needs of our community

### 1. Employee Retention, Recruitment and Succession Planning

- Updated Pay Study being prepared by the Cape Fear Council of Government
- Scale merit adjustment for employees who met or exceeded performance expectations
- Maintain employee health plan
- Implement employer sponsored retiree health plan

### 2. Public Safety

- Provide police officer and fire personnel with necessary equipment and training to perform duties
- Implement Police "take home vehicle" program
- Provide additional camera for west end of island for use by Police Dept.
- Provide 2 new vehicles for Police Dept. and 1 new truck for Fire Dept.

### 3. Beach Renourishment and Erosion Management

- Provide Town's share of funding for 2017 CSDR Project
- Establish Special Tax District associated with Terminal Groin Project
- Provide funding for construction of Terminal Groin
- Continue with annual Beach Monitoring surveys

### 4. Meeting the needs of the Community

- Stormwater Maintenance and Repair
- Natural and Concrete Canal Dredging Programs
- Maintaining and updating Water and Sewer Infrastructure
- Providing for Beautification of Island
- Public Parking/Beach Accesses/Strand Maintenance
- Sidewalks/Bike Paths
- Tourism Promotion
- Sanitation/Recycling/Yard Debris
- Airport Related Projects

### **Debt Service**

The Town of Ocean Isle Beach's total debt decreased by \$373,707 during the Fiscal Year period July 1, 2014-June 30, 2015. North Carolina General Statutes limit the amount of general obligation debt that a unit of government can issue up to 8 percent of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for the Town of Ocean Isle Beach is \$169,116,664. The total outstanding debt of the Town as of February 17, 2016 was \$1,561,121 and is broken down as follows:

- Land for new Town Hall - **\$180,000** (Maturity Date 10/30/2016)
- Fire Dept. Building - **\$101,121** (Maturity Date 6/23/2018)
- Land for Park Area - **\$1,280,000** (Maturity Date 3/23/2024)

The total principal and interest payments of general fund debt is **\$414,690**.

### **Maintenance Dredging Program**

Special tax district fees will also continue to provide for a maintenance dredging program for both the concrete and natural canal systems. This budget includes funds to continue with these programs. The next scheduled projects are as follows:

- Concrete Canals – F/Y 2020-21
- Natural Canals – F/Y 2018-19

The engineer for these projects has estimated the opinion of probable cost for the next concrete canal dredging project to be \$1,254,420 for a total of 49,090 linear feet of billable shoreline. The proposed assessment for F/Y 2016-17 for the concrete canal district is recommended to remain at \$5.11 per linear foot or \$255.50 per fifty foot lot.

The opinion of probable cost for the next natural canal dredging project is \$1,004,800. In order to meet this projected cost by F/Y 2018-19, staff is recommending the assessment for the natural canals be increased from \$3.00 to \$3.74 per linear feet. This equates to an increase for a fifty foot lot from \$150 to \$187.

### **Enterprise Fund**

The Town continues to maintain and operate the collection systems for both water and sewer. The Town presently purchases water from Brunswick County at a wholesale rate of \$2.80 per 1000 gallons. As of May 1, 2016, the County is projecting the new rate from \$2.72 to \$2.77. However, the final rate will not be determined until July 1, 2016 and will be based upon the percentage change in the Producer Price Index.

This budget also includes an annual capital charge of \$275,000 payable to Brunswick County for the acquisition of the WWTP facilities, along with associated flow charges, estimated at \$380,000 for F/Y 2016-17.

No increase is being recommended in either the retail water or sewer rates. Current rates are as follows:

Water	Monthly Minimum	\$15.00
	Cost per 1000 Gallons	3.87
Sewer	Monthly Minimum	\$15.00
	Cost per 1000 Gallons	4.00

## Conclusion

I would like to take this opportunity to recognize the efforts by our department heads and staff of the Finance Department and express our appreciation to each of them for their assistance in the development of this proposed budget. The citizens of Ocean Isle Beach can be proud of our team of employees and their continued commitment to excellence.

In closing, I am also grateful to the Board of Commissioners for providing valuable direction during the development of the recommended budget. I look forward to working with each of you toward the adoption of a budget that will meet our goals of providing services to our residents at the lowest possible cost to taxpayers and users.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Daisy L. Ivey". The signature is written in black ink and is positioned above the printed name.

Daisy L. Ivey  
Town Administrator  
Town of Ocean Isle Beach



**WHEREAS**, the Town of Ocean Isle Beach is directed by the North Carolina Legislature according to General Statute to prepare, adopt and operate a fiscal budget, and

**WHEREAS**, the Town of Ocean Isle Beach endeavors to operate responsibly and efficiently, to maximize the benefit of all revenues and comply with Federal, State and local guidelines regarding operation and expenditures of taxpayers monies, and

**WHEREAS**, the Town of Ocean Isle Beach recognizes the benefits and returns enjoyed by sound financial planning and management of resources.

**NOW THEREFORE BE IT ORDAINED** by the Board of Commissioners of the Town of Ocean Isle Beach, North Carolina as follows:

**ESTIMATED REVENUES:** It is estimated that the revenues listed on the attached budget will be available during the fiscal year beginning on July 1, 2016 and ending on June 30, 2017 to meet the expenditures according to schedule.

**TAXES LEVIED:** There is hereby levied the following rate of tax on each One Hundred Dollar (\$100) valuation of taxable property, as listed for taxes as of January 1, 2015, for the purpose of raising the revenue for Current Year's Property Tax as set forth in the estimates of revenue, and in order to finance the expenditures;

**GENERAL FUND** -----Total rate per \$100 valuation of taxable property \$0.1875

Such rates of tax are based on an estimated total valuation of property for purpose of taxation of \$1,664,753,281.00 and an estimated rate of collection of 92.98%.

**EXPENDITURES:** The amounts listed on the attached budget are hereby appropriated for the operation of the Town of Ocean Isle Beach government and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

Copies of this ordinance shall be furnished to the Finance Officer of the Town of Ocean Isle Beach, to be kept on file by them for their direction in the disbursement of funds

Town of Ocean Isle Beach

Resolution No. 2016 - 8  
Date Adopted: June 29, 2016

Copies of this ordinance shall be furnished to the Finance Officer of the Town of Ocean Isle Beach, to be kept on file by them for their direction in the disbursement of funds.

Adopted this 29 day of June, 2016 on a motion made by Commissioner Rowell, with a second by Commissioner Williams.



ATTEST:

Casey E. Reeves  
Casey E. Reeves, Town Clerk

SIGNED:

Debbie S. Smith  
Debbie S. Smith, Mayor

SIGNED:

Dean Walters  
Dean Walters, Mayor Pro-Tem

SIGNED:

Betty Williamson  
Betty Williamson, Commissioner

SIGNED:

Carolyn Blythe  
Carolyn Blythe, Commissioner

SIGNED:

Bob Williams  
Bob Williams, Commissioner

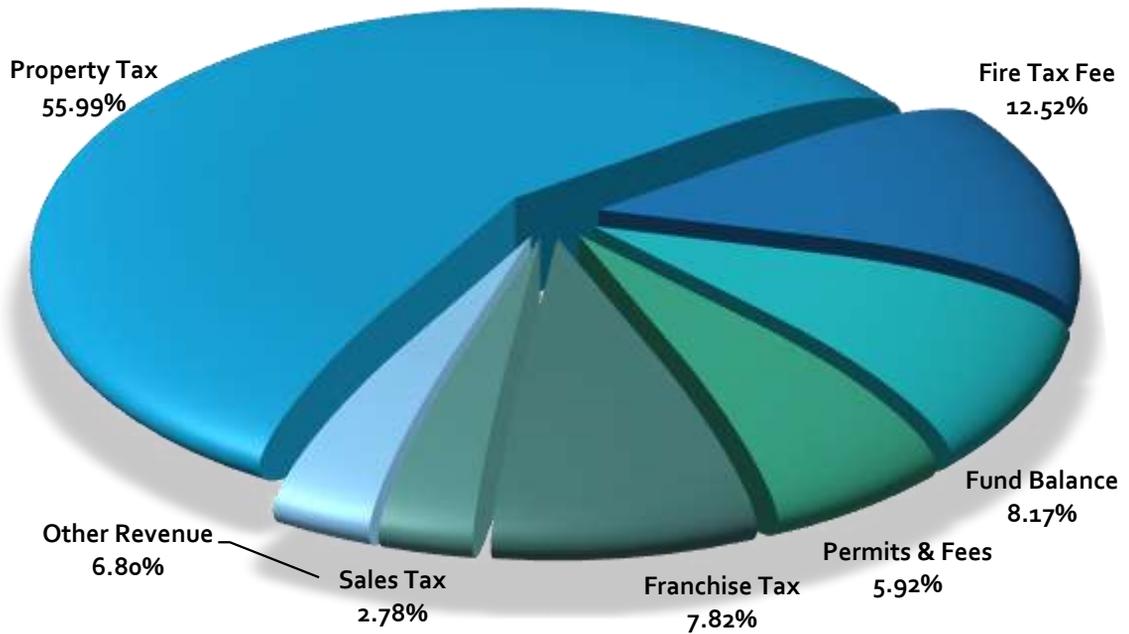
SIGNED:

Wayne Rowell  
Wayne Rowell, Commissioner

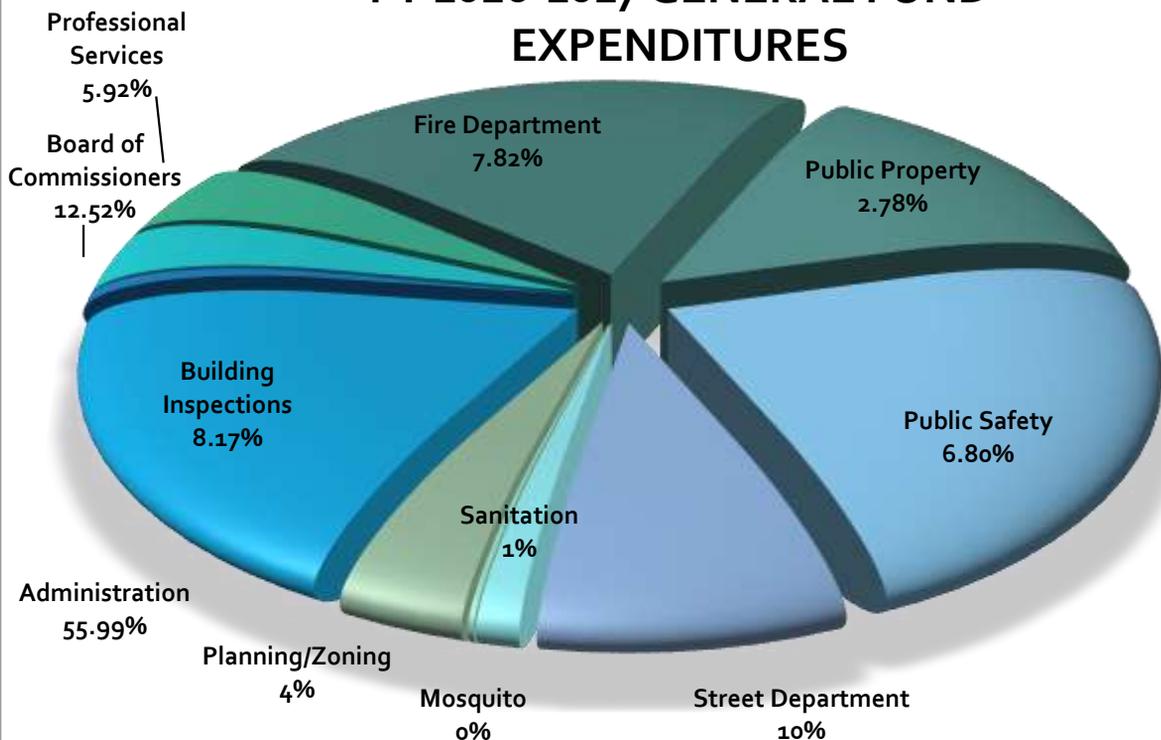
# GENERAL FUND SUMMARY



## FY 2016-2017 GENERAL FUND REVENUES



## FY 2016-2017 GENERAL FUND EXPENDITURES



# FY2016-2017 GENERAL FUND

## ACCOUNT NUMBER-DESCRIPTION REVENUE

## APPROVED BUDGET

10-3113-1100 AD VALOREM CURRENT TAXES	2,902,289
10-3113-1400 AD VALOREM PRIOR TAXES	140,607
10-3113-1700 PENALTIES & INTEREST	17,300
10-3113-1800 ADM FEE/PROCESSING ACC TAX	6,500
10-3113-2000 COUNTY M/VEHICLE TAX REBATE	24,000
10-3220-1100 LOCAL OPTION SALES TAX	152,196
10-3220-1200 PRIVILEGE LICENSE	1,200
10-3220-1400 ISLAND ENTRY DECALS	500
10-3321-2900 ABC POLICE DISTRIBUTION	2,500
10-3321-3000 ABC REVENUES LOCAL	98,000
10-3321-3100 FRANCHISE (UTILITIES) TAX	427,260
10-3321-3200 BEER & WINE REVENUES	450
10-3321-3250 BEER & WINE SALES TAX	2,800
10-3321-3300 SALES TAX REFUND	12,000
10-3321-3400 GASOLINE TAX REFUNDS	8,900
10-3322-1000 POWELL FUND STREETS-REVENUE	33,029
10-3322-1200 POWELL FUND RESERVES	100,000
10-3322-1500 CAMA LAND USE PLANNING GRANT	15,000
10-3322-2000 CAMA STATE MINOR PERMIT FEE	6,445
10-3322-2500 ZONING VIOLATION FEES	1,000
10-3322-3000 MOSQUITO CONTROL GRANT	2,250
10-3343-4100 BUILDING/CONTRACT PERMITS/FEES	298,523
10-3343-4150 OWNERS RECOVERY ACT FUND-REV	75
10-3343-4200 CAMA LOCAL	5,000
10-3343-4250 DEVELOPMENTAL FEES	2,500
10-3343-4300 POLICE FINES	750
10-3343-4340 POLICE IMPOUND FEES	250
10-3343-4350 FIRE INSPECTION FEES	9,500
10-3343-4400 MISCELLANEOUS OFFICER FEES	500
10-3343-4500 GARBAGE COLLECTION FEE	600
10-3431-4000 MISCELLANEOUS POLICE DONATIONS	150
10-3830-4900 INTEREST INCOME	150
10-3830-8200 SALE OF FIXED ASSETS	20,000
10-3830-8400 RENT REVENUES/ABC STORE	36,000
10-3830-8900 MISCELLANEOUS REVENUE	5,000
10-3830-8910 MISC REVENUE FIRE DEPARTMENT	1,000
10-3830-9500 SALE OF PROMPTIONAL ITEMS	250
10-3910-2000 FUNDS AVAILABLE FOR APPROPRIATION	446,325
10-3910-4000 COUNTY FIRE TAX FEES	684,289
10-3910-4050 COMMUNITY DONATIONS OUTREACH PROJECT	300
<b>TOTAL GENERAL FUND REVENUE</b>	<b>5,465,388</b>

# FY 2016-2017 GENERAL FUND ADMINISTRATION

## ACCOUNT NUMBER-DESCRIPTION EXPENDITURE

## APPROVED BUDGET

10-4120-1210 SALARIES & WAGES	339,970
10-4120-1800 TOWN 401K EMPLOYER CONT.	16,302
10-4120-1810 FICA TAXES	26,008
10-4120-1815 UI 1% TAX EXPENSE	250
10-4120-1820 RETIREMENT FUND	27,708
10-4120-1830 INSURANCE BENEFITS	53,820
10-4120-1860 WORKERS COMPENSATION INS.	1,733
10-4120-1870 INSURANCE-GENERAL LIABILITY	10,000
10-4120-1875 EQUIPMENT INSURANCE	750
10-4120-1880 INSURANCE-ELECTRONIC EQUIP.	250
10-4120-1890 INSURANCE-PUBLIC OFF/EMPL	1,625
10-4120-1895 EMPLOYMENT PRACTICES LIABILITY	2,525
10-4120-1910 AUDIT	9,000
10-4120-2000 ABC CONTRIBUTE/SCHOOLS	9,000
10-4120-2600 OFFICE SUPPLIES	15,500
10-4120-2900 MERCHANT & EGOV FEES	8,500
10-4120-3110 TRAINING & REG EXPENSES	4,500
10-4120-3130 TRAVEL EXPENSES	4,500
10-4120-3210 TELEPHONE & CABLE	7,500
10-4120-3250 POSTAGE	10,000
10-4120-3300 DUES & SUBSCRIPTION	5,000
10-4120-3400 DECALS	2,400
10-4120-3500 EMPLOYEE RECOGNITION PROGRAM	1,500
10-4120-3520 EQUIP REPAIRS & MAINT CONTRACT	35,000
10-4120-3900 PUBLICATION	6,500
10-4120-3910 ADVERTISING	3,500
10-4120-3990 OTHER CONTRACTED SERVICES	12,000
10-4120-4000 PUBLIC RELATIONS	5,200
10-4120-4700 VEHICLE INSURANCE	250
10-4120-4800 VEHICLE MAINT & REPAIR	1,000
10-4120-4850 VEHICLE GAS	750
10-4120-4900 CONTRIBUTION TO BEACH RENOURISHMENT	400,000
10-4120-4950 COMMUNITY OUTREACH PROJECT EXP	500
10-4120-4990 MISCELLANEOUS	3,500
<b>TOTAL ADMINISTRATION EXPENDITURES</b>	<b>1,026,541</b>

FY 2016-2017 GENERAL FUND  
BOARD OF COMMISSIONERS

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

10-4130-1210 SALARIES/BOARD SUPPLEMENTS	26,000
10-4130-1810 FICA EXPENSE	1,989
10-4130-1860 WORKERS COMPENSATION	150
10-4130-2600 SUPPLIES	250
10-4130-3100 TRAINING & REG EXPENSE	1,000
10-4130-3130 TRAVEL EXPENSE	1,500
10-4130-3300 DUES & SUBSCRIPTIONS	425
10-4130-4990 MISCELLANEOUS	6,000
<b>TOTAL BOARD OF COMMISSIONERS EXPENDITURES</b>	<b>37,314</b>

# FY 2016-2017 GENERAL FUND BUILDING INSPECTIONS

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

10-4140-1210 SALARIES & WAGES	128,011
10-4140-1800 TOWN 401K EMPLOYER CONT.	6,166
10-4140-1810 FICA TAXES	9,793
10-4140-1815 UI 1% TAX EXPENSE	200
10-4140-1820 RETIREMENT FUND	10,433
10-4140-1830 INSURANCE BENEFITS	19,676
10-4140-1860 WORKERS COMPENSATION INS.	2,809
10-4140-2600 OFFICE SUPPLIES & EQUIPMENT	2,000
10-4140-2900 UNIFORMS	1,000
10-4140-3110 TRAINING & REGISTRATION EXPENSES	1,500
10-4140-3130 TRAVEL EXPENSES	1,700
10-4140-3210 TELEPHONE	3,000
10-4140-3250 POSTAGE	500
10-4140-3300 DUES & SUBSCRIPTIONS	850
10-4140-3520 EQUIPMENT REPAIRS & MAINT. CONTRACT	5,000
10-4140-3910 ADVERTISING	250
10-4140-3990 OTHER CONTRACTED SERVICES	900
10-4140-4500 EQUIPMENT INSURANCE	375
10-4140-4700 VEHICLE INSURANCE	250
10-4140-4800 VEHICLE MAINT. & REPAIR	500
10-4140-4850 VEHICLE GAS	1,000
10-4140-4990 MISCELLANEOUS	500
<b>TOTAL BUILDING INSPECTIONS EXPENDITURES</b>	<b>196,413</b>

FY 2016-2017 GENERAL FUND  
PROFESSIONAL SERVICES

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

10-4150-1920 LEGAL (ATTORNEY FEES)	35,000
10-4150-1930 ENG & OTHER PROFESSIONAL SERVICES	2,500
10-4150-1950 LEGAL FEES & CONDEMNATION	200,000
<b>TOTAL PROFESSIONAL SERVICES EXPENDITURES</b>	<b>237,500</b>

# FY 2016-2017 GENERAL FUND FIRE DEPARTMENT

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

10-4160-1210 SALARIES & WAGES	639,336
10-4160-1215 SALARIES & WAGES (PART TIME)	5,000
10-4160-1220 VOLUNTEER WAGES	4,000
10-4160-1800 TOWN 401K EMPLOYER CONT.	31,183
10-4160-1810 FICA TAXES	48,910
10-4160-1815 UI 1% TAX EXPENSE	250
10-4160-1820 RETIREMENT FUND	52,106
10-4160-1825 FIRE DEPT. PHYSICALS	500
10-4160-1830 INSURANCE BENEFITS	125,201
10-4160-1860 WORKERS COMPENSATION INS.	32,937
10-4160-1910 AUDIT/PROFESSIONAL SERVICE	1,000
10-4160-2500 MATERIALS EQUIPMENT & SUPPLIES	7,500
10-4160-2600 OFFICE SUPPLIES	500
10-4160-2650 SALE OF PROPERTY-FEES	750
10-4160-2700 SUPPLIES FIRST RESPONDER	4,000
10-4160-2900 UNIFORMS	7,500
10-4160-3110 TRAINING & REGISTRATION EXP.	2,500
10-4160-3130 TRAVEL EXPENSE	3,500
10-4160-3210 TELEPHONE & CABLE	4,000
10-4160-3250 POSTAGE	200
10-4160-3300 DUES & SUBSCRIPTIONS	2,400
10-4160-3520 EQUIPMENT MAINT. & CONTRACTS	9,000
10-4160-3525 EQUIPMENT REPAIRS	5,000
10-4160-3530 OFFICE EQUIPMENT	2,000
10-4160-3990 CONTRACTED SERVICES	2,500
10-4160-4601 EQUIPMENT CERTIFICATIONS	2,500
10-4160-4700 INSURANCE VEHICLE & WATER	2,700
10-4160-4710 EQUIPMENT INSURANCE	750
10-4160-4702 SAFETY EQUIPMENT	15,000
10-4160-4800 VEHICLE MAINTENANCE & REPAIRS	20,000
10-4160-4850 VEHICLE GAS	6,200
10-4160-4855 DIESEL FUEL OFF ROAD	5,000
10-4160-4901 TRAINING AIDS/VIDEO EQUIPMENT	1,500
10-4160-4990 MISCELLANEOUS	2,000
10-4160-5100 CAPITAL OUTLAY	62,200
10-4160-5111 DEBT PAYMENT-BUILDING	36,200
<b>TOTAL FIRE DEPARTMENT EXPENDITURES</b>	<b>1,145,823</b>

FY 2016-2017 GENERAL FUND  
PUBLIC PROPERTY

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

10-4260-1000 REPAIRS & MAINT. TOWN HALL	30,000
10-4260-1210 SALARIES & WAGES	54,533
10-4260-1800 TOWN 401K EMPLOYER CONT.	2,672
10-4260-1810 FICA TAXES	4,172
10-4260-1815 UI 1% TAX EXPENSE	100
10-4260-1820 RETIREMENT	4,445
10-4260-1830 INSURANCE BENEFITS	8,608
10-4260-1860 WORKERS COMPENSATION INS.	3,330
10-4260-2400 REPAIRS/MAINT. POLICE BLDG.	4,500
10-4260-2500 REPAIRS/MAINT. FIRE DEPT.	6,500
10-4260-2600 MATERIALS & SUPPLIES TOWN HALL	5,000
10-4260-2650 MATERIALS & SUPPLIES POLICE	1,500
10-4260-2675 MATERIALS & SUPPLIES FIRE DEPT.	1,500
10-4260-2685 EQUIPMENT & SUPPLIES	2,000
10-4260-2700 INSURANCE-FLOOD	17,000
10-4260-2750 INSURANCE-REAL & PERSONAL	10,500
10-4260-2800 COUNTY PROPERTY TAX	5,500
10-4260-2900 UNIFORMS	500
10-4260-3210 TELEPHONE	600
10-4260-3220 UTILITIES-ELEC. TOWN HALL	10,500
10-4260-3320 UTILITIES-ELEC. POLICE DEPT.	4,000
10-4260-3420 UTILITIES-ELEC. FIRE DEPT.	6,500
10-4260-3510 MAINT. & REPAIRS-GROUNDS	1,000
10-4260-3940 CLEANING	15,000
10-4260-4000 REPAIRS/MAINT. ABC STORE	1,000
10-4260-4500 PARK EXPENSES (PLAYGROUND)	1,250
10-4260-4600 TOWN OWNED BULKHEADS	1,500
10-4260-4700 VEHICLE INSURANCE	250
10-4260-4800 VEHICLE MAINT. & REPAIR	750
10-4260-4850 VEHICLE GAS	750
10-4260-4990 MISCELLANEOUS	500
10-4260-7500 PRINCIPLE-LAND PURCHASE TH	180,000
10-4260-8000 INTEREST-LAND PURCHASE TH	7,002
10-4260-9100 PRINCIPLE- LAND PURCHASE PARK	160,000
10-4260-9200 INTEREST-LAND PURCHASE PARK	31,488
10-4260-9300 PRINC. LAND PURCHASE CONDEMN.	150,000
10-4260-9400 INT.-LAND PURCHASE CONDEMN.	40,000
<b>TOTAL PUBLIC PROPERTY EXPENDITURES</b>	<b>774,450</b>

FY 2016-2017 GENERAL FUND  
PUBLIC SAFETY

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

10-4310-1210 SALARIES & WAGES	643,007
10-4310-1220 PART-TIME SALARY	14,000
10-4310-1500 SPECIAL SEPERATION ALLOWANCE	31,339
10-4310-1810 FICA TAXES	49,190
10-4310-1815 UI 1% TAX EXPENSE	500
10-4310-1820 RETIREMENT FUND	53,241
10-4310-1830 INSURANCE BENEFITS	125,623
10-4310-1860 WORKERS COMPENSATION INS.	30,685
10-4310-1870 401K PLAN-ADDITIONAL RET.	31,329
10-4310-1880 OFFICE SUPPLIES	2,500
10-4310-2530 LAW ENFORCEMENT LIABILITY INS.	6,441
10-4310-2600 EQUIPMENT & SUPPLIES	14,500
10-4310-2650 SALE OF PROPERTY-FEES	1,000
10-4310-2900 UNIFORMS	5,500
10-4310-3110 TRAINING & REG EXPENSE	5,000
10-4310-3130 TRAVEL EXPENSE	5,000
10-4310-3210 TELEPHONE & CABLE	14,300
10-4310-3250 POSTAGE	500
10-4310-3300 DUES & SUBSCRIPTIONS	1,450
10-4310-3520 EQUIPMENT REPAIRS & MAINT.	5,000
10-4310-3530 OFFICE EQUIPMENT	2,500
10-4310-3960 INVESTIGATION INFORMANT FEES	2,000
10-4310-3990 OTHER CONTRACTED SERVICES	12,000
10-4310-4600 EQUIPMENT INSURANCE	750
10-4310-4700 VEHICLE INSURANCE	3,000
10-4310-4800 VEHICLE REPAIRS (PARTS & LABOR)	16,441
10-4310-4850 VEHICLE GAS	42,700
10-4310-4990 MISCELLANEOUS	2,500
10-4310-5100 CAPITAL OUTLAY	97,000
<b>TOTAL PUBLIC SAFETY EXPENDITURES</b>	<b>1,218,996</b>

FY 2016-2017 GENERAL FUND  
FIRE AND SAFETY

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

10-4340-5000 FIRE INSP/SAFETY SUPPLIES	250
10-4340-7000 FIRE & SAFETY TRAVEL/TRAINING	500
10-4340-8000 WELLNESS PROGRAM	1,750
<b>TOTAL FIRE AND SAFETY EXPENDITURES</b>	<b>2,500</b>

FY 2016-2017 GENERAL FUND  
TRANSPORTATION/STREETS

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

10-4510-1210 SALARIES & WAGES	131,188
10-4510-1800 TOWN 401K EMPLOYER CONT.	6,395
10-4510-1810 FICA TAXES	10,036
10-4510-1815 UI 1% TAX EXPENSE	100
10-4510-1820 RETIREMENT FUND	10,692
10-4510-1830 INSURNACE BENEFITS	32,055
10-4510-1860 WORKERS COMPENSATION INS.	10,866
10-4510-1930 ENGINEER & PROFESSIONAL SERV.	1,000
10-4510-2500 MATERIALS & SUPPLIES	18,500
10-4510-2600 SAFETY SUPPLIES	1,000
10-4510-2650 SALE OF PROPERTY-FEES	500
10-4510-2900 UNIFORMS	3,500
10-4510-3110 TRAINING & REG EXPENSES	1,000
10-4510-3130 TRAVEL EXPENSES	1,000
10-4510-3210 TELEPHONE	750
10-4510-3250 STORMWATER MAINT. & REPAIR	30,000
10-4510-3290 STREET SIGNS	2,000
10-4510-3300 DUES & PUBLICATIONS	100
10-4510-3520 EQUIPMENT MAINT.& REPAIRS	6,000
10-4510-3800 WASTE & DEBRIS REMOVAL	1,500
10-4510-3990 OTHER CONTRACTED SERVICES	2,000
10-4510-4050 MEDICAL SERVICES	250
10-4510-4700 VEHICLE INSURANCE	500
10-4510-4800 VEHICLE MAINT. & REPAIR	4,000
10-4510-4850 VEHICLE GAS	7,000
10-4510-4900 DIESEL FUEL OFF ROAD	1,500
10-4510-4990 MISCELLANEOUS	750
10-4510-5900 STREET REPAIRS	5,000
10-4510-6000 POWELL FUND-STREET IMPROV.	185,000
10-4510-6200 STREET LIGHTNING	49,000
<b>TOTAL TRANSPORTION/STREET EXPENDITURES</b>	<b>523,182</b>

FY 2016-2017 GENERAL FUND  
SANITATION

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

10-4710-3990 OTHER CONTRACTED SERVICES	73,000
<b>TOTAL SANITATION EXPENDITURES</b>	<b>73,000</b>

FY 2016-2017 GENERAL FUND  
MOSQUITO CONTROL

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

10-4720-2500 SUPPLIES-MOSQUITO CONTROL	8,500
10-4720-4700 VEHICLE INSURANCE	250
10-4720-4800 VEHICLE MAINT. & REPAIRS	500
10-4720-4580 VEHICLE GAS	500
<b>TOTAL MOSQUITO CONTROL EXPENDITURES</b>	<b>9,750</b>

FY 2016-2017 GENERAL FUND  
 PLANNING & ZONING

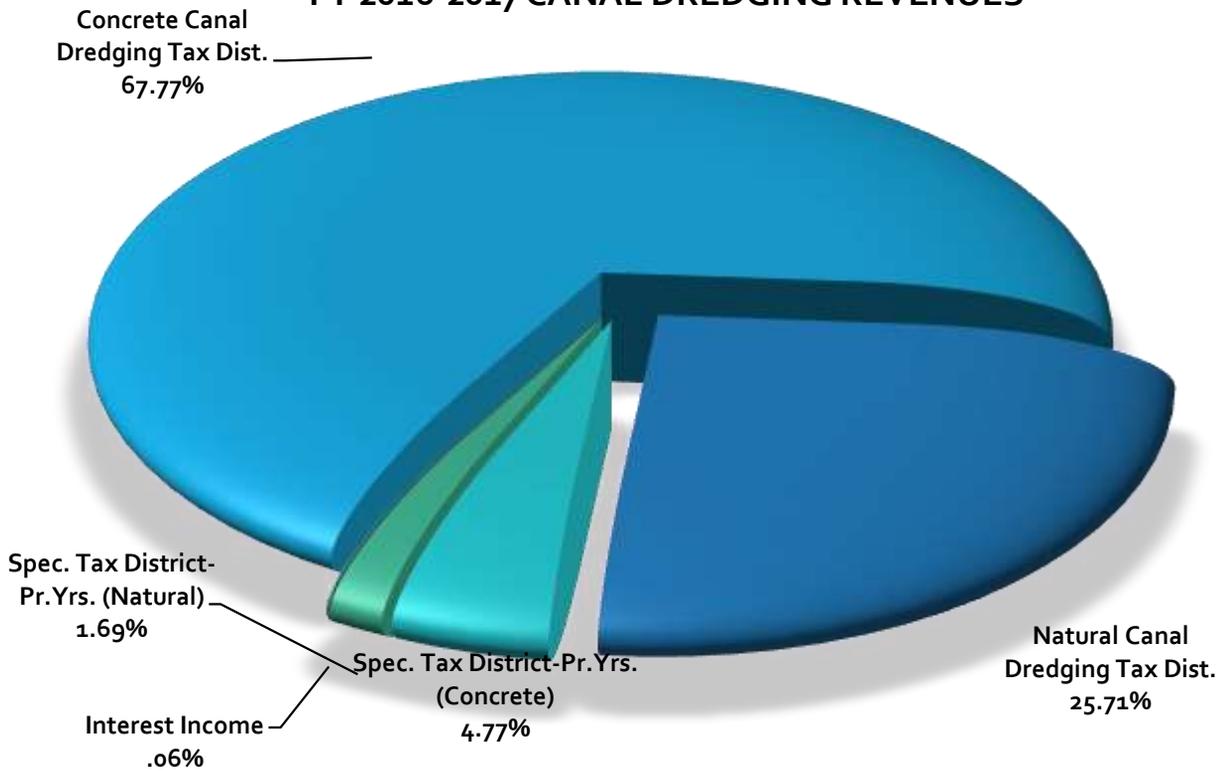
ACCOUNT NUMBER-DESCRIPTION EXPENDITURE	APPROVED BUDGET
10-4910-1210 SALARIES & WAGES	121,153
10-4910-1800 TOWN 401K EMPLOYER CONT.	5,860
10-4910-1810 FICA TAXES	9,269
10-4910-1815 UI 1% TAX EXPENSE	100
10-4910-1820 RETIREMENT	9,874
10-4910-1830 INSURANCE BENEFITS	19,654
10-4910-1860 WORKERS COMPENSATION INS.	2,659
10-4910-1880 EQUIPMENT INSURANCE	750
10-4910-1920 AUDIT/PROFESSIONAL SERVICES	3,500
10-4910-2600 OFFICE SUPPLIES & EQUIPMENT	2,500
10-4910-2900 UNIFORMS	400
10-4910-3110 TRAINING & REG EXPENSES	2,000
10-4910-3130 TRAVEL EXPENSES	2,500
10-4910-3210 TELEPHONE EXPENSES	2,000
10-4910-3250 POSTAGE	1,000
10-4910-3300 DUES & SUBSCRIPTIONS	900
10-4910-3520 EQUIPMENT REPAIRS & MAINT.	6,500
10-4910-3900 PUBLICATIONS	500
10-4910-3910 ADVERTISING	3,000
10-4910-3980 STORMWATER REVIEW-ENGINEER	1,000
10-4910-3990 CONTRACTED SERVICES	2,500
10-4910-4000 PUBLIC INFORMATION SYSTEM	3,300
10-4910-4700 VEHICLE INSURANCE	500
10-4910-4800 VEHICLE MAINT. & REPAIRS	1,000
10-4910-4850 VEHICLE GAS	1,500
10-4910-4990 MISCELLANEOUS	1,000
10-4910-5300 CAMA LAND USE PLAN UPDATE	15,000
<b>TOTAL PLANNING &amp; ZONING EXPENDITURES</b>	<b>219,919</b>

Total Expenditures for General Fund = \$5,465,388.00

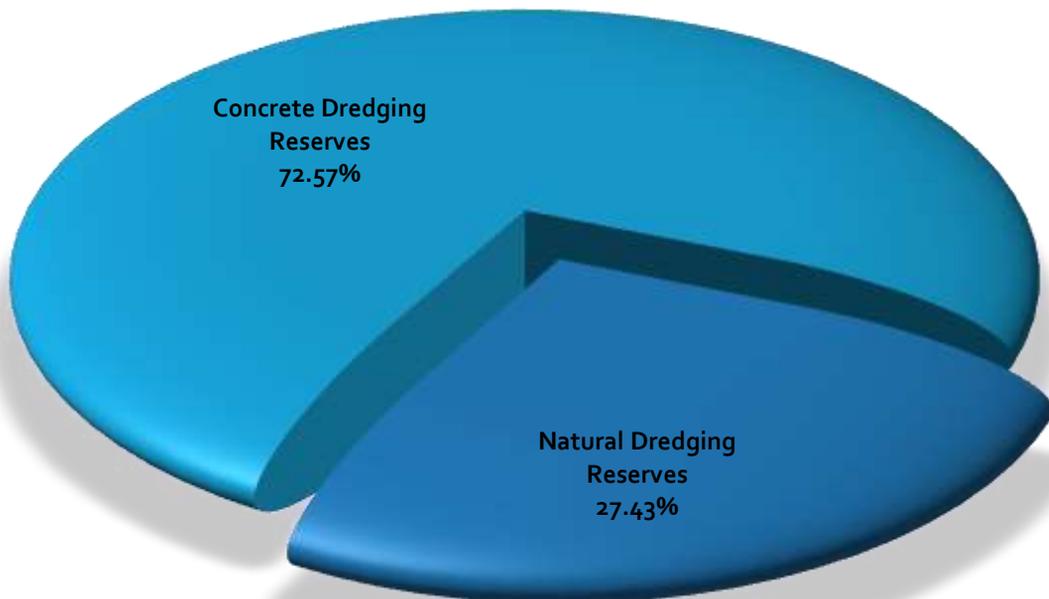
# CANAL DREDGING SUMMARY



## FY 2016-2017 CANAL DREDGING REVENUES



## FY 2016-2017 CANAL DREDGING EXPENDITURES



## FY 2016-2017 CANAL DREDGING FUND

ACCOUNT NUMBER-DESCRIPTION  
REVENUE

APPROVED  
BUDGET

12-3500-2000 INTEREST INCOME	200
12-3500-3000 NATURAL CANAL DREDGING TAX DISTRICT	90,684
12-3500-4000 CONCRETE CANAL DREDGING TAX DISTRICT	239,026
12-3500-5000 SPECIAL TAX DISTRICT-PRIOR YRS (NATURAL)	5,960
12-3500-8000 SPECIAL TAX DISTRICT-RRIOR YRS (CONCRETE)	16,822
<b>TOTAL CANAL DREDGING REVENUE</b>	<b>352,692</b>

## FY 2016-2017 CANAL DREDGING FUND

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

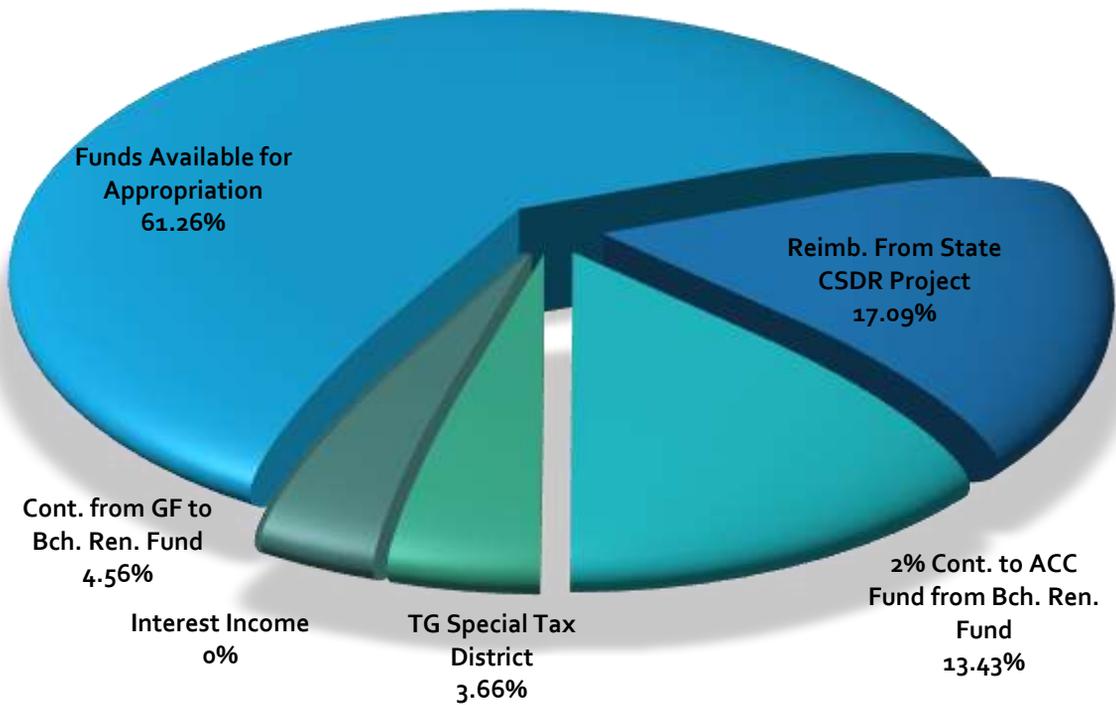
APPROVED  
BUDGET

12-4730-5970 CONCRETE DREDGING RESERVES	255,948
12-4730-5980 NATURAL DREDGING RESERVES	96,744
<b>TOTAL CANAL DREDGING EXPENDITURES</b>	<b>352,692</b>

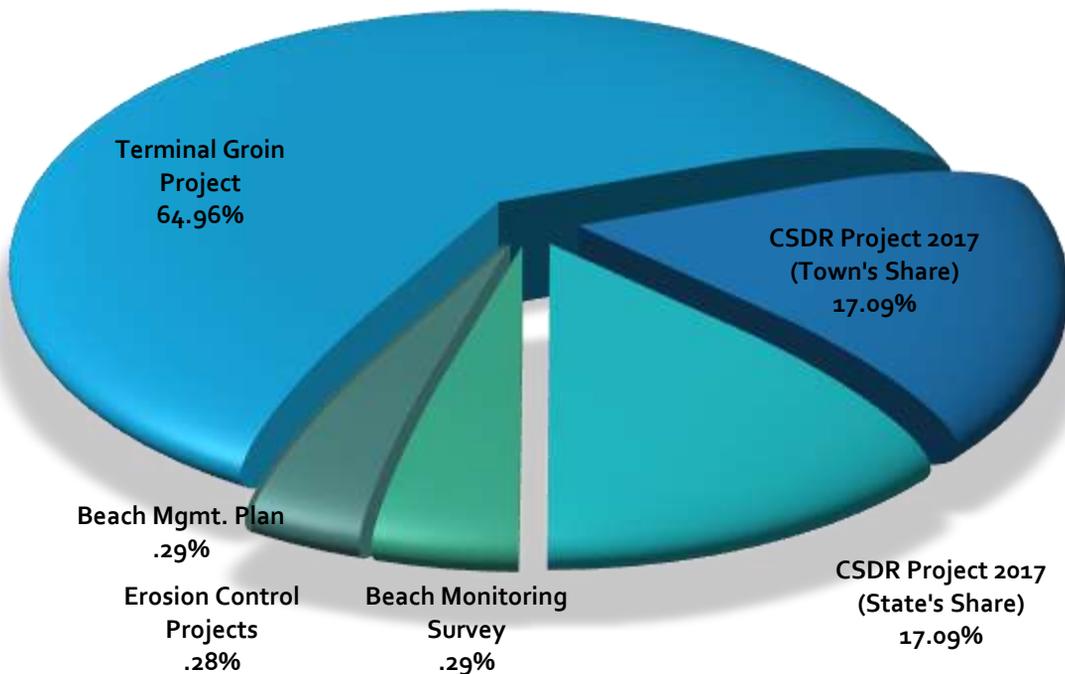
# BEACH RENOURISHMENT/ EROSION FUND SUMMARY



### FY 2016-2017 BEACH RENOURISHMENT/EROSION REVENUES



### FY 2016-2017 BEACH RENOURISHMENT/EROSION EXPENDITURES



FY 2016-2017 BEACH RENOURISHMENT/EROSION FUND

ACCOUNT NUMBER-DESCRIPTION  
REVENUE

APPROVED  
BUDGET

14-3800-0000 INTEREST INCOME	500
14-3910-2000 FUNDS AVAILABLE FOR APPROPRIATION	5,374,858
14-3910-2100 2% CONT. ACC FUND FROM BCH. REN. FUND	1,178,392
14-3910-2200 CONT. FROM GF TO BCH. REN. FUND	400,000
14-3910-2250 REIMB. FROM STATE CSDR PROJECT	1,500,000
14-3910-2900 TG SPECIAL TAX DISTRICT	321,250
<b>TOTAL BEACH RENOURISHMENT/EROSION REVENUE</b>	<b>8,775,000</b>

FY 2016-2017 BEACH RENOURISHMENT/EROSION FUND

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

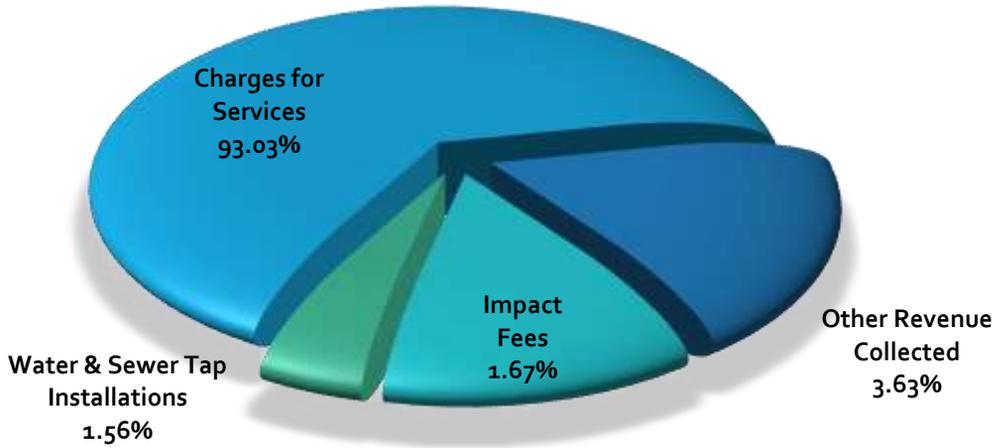
APPROVED  
BUDGET

14-4800-1100 CSDR PROJECT 2017 (TOWN'S SHARE)	1,500,000
14-4800-1200 CSDR PROJECT 2017 (STATE'S SHARE)	1,500,000
14-4800-2500 EROSION CONTROL PROJECTS	25,000
14-4800-4000 TERMINAL GROIN PROJECT	5,700,000
14-4800-5000 BEACH MANAGEMENT PLAN	25,000
14-4800-6000 BEACH MONITORING SURVEY	25,000
<b>TOTAL BEACH RENOURISHMENT EXPENDITURES</b>	<b>8,775,000</b>

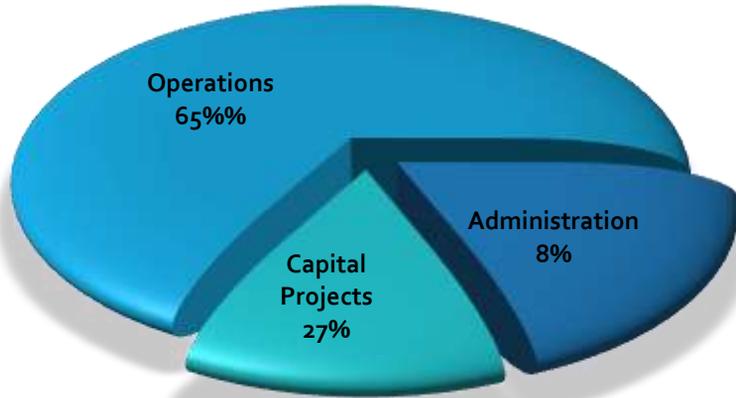
# ENTERPRISE FUND SUMMARY (WATER & SEWER)



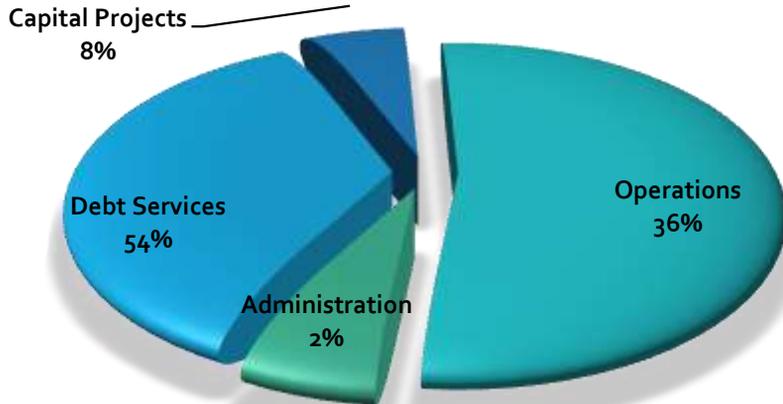
### FY 2016-2017 ENTERPRISE FUNDS



### WATER DEPARTMENT EXPENDITURES



### SEWER DEPARTMENT EXPENDITURES



## FY 2016-2017 WATER FUND

ACCOUNT NUMBER-DESCRIPTION  
REVENUE

APPROVED  
BUDGET

20-5100-0000 WATER REVENUE	1,369,611
20-5150-0000 TAP-ON & CONNECTION FEES	30,000
20-5300-0000 MISCELLANEOUS REVENUE	750
20-5300-1000 NSF RETURNED CHECKS	100
20-5300-1200 RE-CONNECT FEES	1,500
20-5320-0000 WATER TANK ANTENNA LEASE	78,878
20-5510-0000 INTEREST INCOME	200
20-5550-0000 SALES TAX REFUND	4,000
20-5700-4100 SALE OF FIXED ASSETS	2,500
<b>TOTAL WATER FUND REVENUE</b>	<b>1,487,539</b>

## FY 2016-2017 WATER OPERATIONS

### ACCOUNT NUMBER-DESCRIPTION EXPENDITURE

### APPROVED BUDGET

20-6100-1210 SALARIES & WAGES	135,131
20-6100-1800 TOWN 401K EMPLOYER COST	6,479
20-6100-1810 FICA TAXES	10,338
20-6100-1815 UI 1% TAX EXPENSE	200
20-6100-1820 RETIREMENT	11,013
20-6100-1830 INSURANCE BENEFITS	26,785
20-6100-1860 WORKERS COMPENSATION INSURANCE	6,850
20-6100-2400 REPAIRS & MAINTENANCE/BUILDING	5,500
20-6100-2500 MATERIALS & SUPPLIES	54,668
20-6100-2530 EQUIPMENT INSURANCE	750
20-6100-2550 INSURANCE-REAL & PERSONAL	4,500
20-6100-2600 SAFETY SUPPLIES	2,500
20-6100-2900 UNIFORMS	2,500
20-6100-2950 PERMITS/OPERATOR LICENSE FEES	3,500
20-6100-3110 TRAINING & REG EXPENSE	1,500
20-6100-3120 TELEPHONE	5,500
20-6100-3130 TRAVEL EXPENSE	3,000
20-6100-3220 UTILITIES	3,200
20-6100-3400 ENGINEERING CONTRACT	5,000
20-6100-3520 EQUIPMENT MAINTENANCE & REPAIR	5,000
20-6100-3600 LABORATORY TESTING	6,000
20-6100-3990 OTHER CONTRACTED SERVICES	25,000
20-6100-4050 MEDICAL SERVICES	150
20-6100-4700 VEHICLE INSURANCE	1,200
20-6100-4800 VEHICLE MAINTENANCE & REPAIRS	5,000
20-6100-4850 VEHICLE GAS	9,000
20-6100-4900 DIESEL FUEL ON ROAD	1,500
20-6100-4990 MISCELLANEOUS	500
20-6100-5100 CAPITAL OUTLAY	33,400
20-6100-8800 BRUNSWICK CO WATER SYSTEM	596,000
<b>TOTAL WATER OPERATIONS EXPENDITURES</b>	<b>971,664</b>

## FY 2016-2017 WATER ADMINISTRATION

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

20-6200-1210 SALARIES & WAGES	67,523
20-6200-1800 TOWN 401K EMPLOYER CONT.	3,256
20-6200-1810 FICA TAXES	5,166
20-6200-1815 UI 1% TAX EXPENSE	100
20-6200-1820 RETIREMENT	5,504
20-6200-1830 INSURANCE BENEFITS	13,131
20-6200-1860 WORKERS COMPENSATION INS.	345
20-6200-1910 AUDIT	1,000
20-6200-1920 LEGAL FEES (ATTORNEY)	6,000
20-6200-2600 OFFICE SUPPLIES	3,500
20-6200-3110 TRAINING & REGISTRATION EXPENSES	500
20-6200-3130 TRAVEL EXPENSES	500
20-6200-3210 TELEPHONE	1,000
20-6200-3250 POSTAGE	5,100
20-6200-3300 DUES & SUBSCRIPTIONS	250
20-6200-3990 MAINTENANCE & CONTRACTED SERVICES	7,500
20-6200-4990 MISCELLANEOUS	500
<b>TOTAL WATER ADMINISTRATION EXPENDITURES</b>	<b>120,875</b>

## FY 2016-2017 CAPITAL PROJECT RESERVE

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

20-6400-5000 CAPITAL PROJECT RESERVE	395,000
<b>TOTAL CAPITAL PROJECT EXPENDITURES</b>	<b>395,000</b>

FY 2016-2017 SEWER FUND

ACCOUNT NUMBER-DESCRIPTION  
REVENUE

APPROVED  
BUDGET

30-3120-1000 SEWER REVENUE	1,135,634
30-3130-1000 ADDITIONAL TAP-ONS (NEW)	12,000
30-3130-1500 IMPACT FEES	45,000
30-3130-2000 SALE OF FIXED ASSETS	5,000
30-3160-0000 INTEREST-EARNINGS	200
30-3240-0000 SALES TAX REFUND	7,500
<b>TOTAL SEWER FUND REVENUE</b>	<b>1,205,334</b>

## FY 2016-2017 SEWER ADMINISTRATION

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

30-4100-1910 AUDIT	1,000
30-4100-1920 LEGAL FEES	5,000
30-4100-2600 OFFICE SUPPLIES	2,000
30-4100-3210 TELEPHONE	1,500
30-4100-3250 POSTAGE	4,000
30-4100-3300 DUES & SUBSCRIPTIONS	100
30-4100-3990 MAINTENANCE & CONTRACTED SERVICES	5,312
30-4100-4990 MISCELLANEOUS	250
<b>TOTAL SEWER ADMINISTRATION EXPENDITURES</b>	<b>19,162</b>

## FY 2016-2017 SEWER OPERATIONS

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

30-4200-1210 SALARIES & WAGES	93,575
30-4200-1800 TOWN 401K EMPLOYER CONT.	4,557
30-4200-1810 FICA TAXES	7,159
30-4200-1815 UI 1% TAX EXPENSE	200
30-4200-1820 RETIREMENT	7,627
30-4200-1830 INSURANCE BENEFITS	12,784
30-4200-1860 WORKER'S COMP. INSURANCE	4,520
30-4200-2400 REPAIRS & MAINT. TO BUILDINGS	1,500
30-4200-2510 MAT. SUPPLIES, CHEM. (COLLECTION)	68,000
30-4200-2530 EQUIPMENT INSURANCE	750
30-4200-2550 INSURANCE-REAL & PERSONAL	11,000
30-4200-2600 SAFETY SUPPLIES	1,500
30-4200-2650 SALE OF PROPERTY -FEES	1,000
30-4200-2900 UNIFORMS	1,800
30-4200-3000 PERMITS/OPERATOR LICENSE FEES	1,800
30-4200-3110 TRAINING REG EXPENSE	1,500
30-4200-3130 TRAVEL EXPENSE	2,000
30-4200-3210 TELEPHONE (LANDLINE/CELL)	7,500
30-4200-3220 UTILITIES	52,000
30-4200-3350 ENGINEERING CONTRACT	1,000
30-4200-3530 MAINT. OF EQUIPMENT(COLLECTION)	35,000
30-4200-3980 CONTRACTED SERV. (COLLECTION)	20,000
30-4200-4050 MEDICAL SERVICES	200
30-4200-4700 VEHICLE INSURANCE	2,200
30-4200-4800 VEHICLE MAINTENANCE & REPAIR	3,000
30-4200-4850 VEHICLE GAS	4,500
30-4200-4900 DIESEL FUEL ON ROAD	2,000
30-4200-4990 MISCELLANEOUS	500
30-4200-5200 CAPITAL OUTLAY (COLLECTION)	62,000
30-4200-5400 SCADA SYSTEM (COLLECTION)	20,000
<b>TOTAL SEWER OPERATIONS EXPENDITURES</b>	<b>431,172</b>

## FY 2016-2017 SEWER RESERVE EXPENSE

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

30-4280-4200 CAPITAL PROJECT	100,000
<b>TOTAL CAPITAL PROJECT EXPENDITURES</b>	<b>100,000</b>

## FY 2016-2017 DEBT SERVICE

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

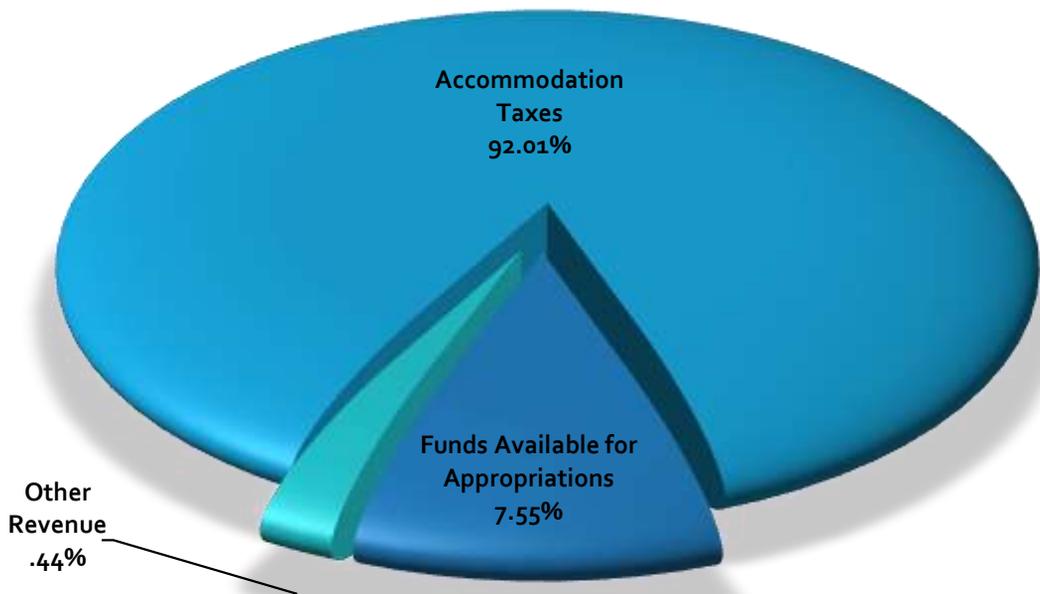
APPROVED  
BUDGET

30-4300-8000 BRUNSWICK CO.-CAPITAL CHARGE WWTP	275,000
30-4300-8800 BRUNSWICK CO.-TREATMENT FLOW CHR.G.	380,000
<b>TOTAL DEBT SERVICE EXPENDITURES</b>	<b>655,000</b>

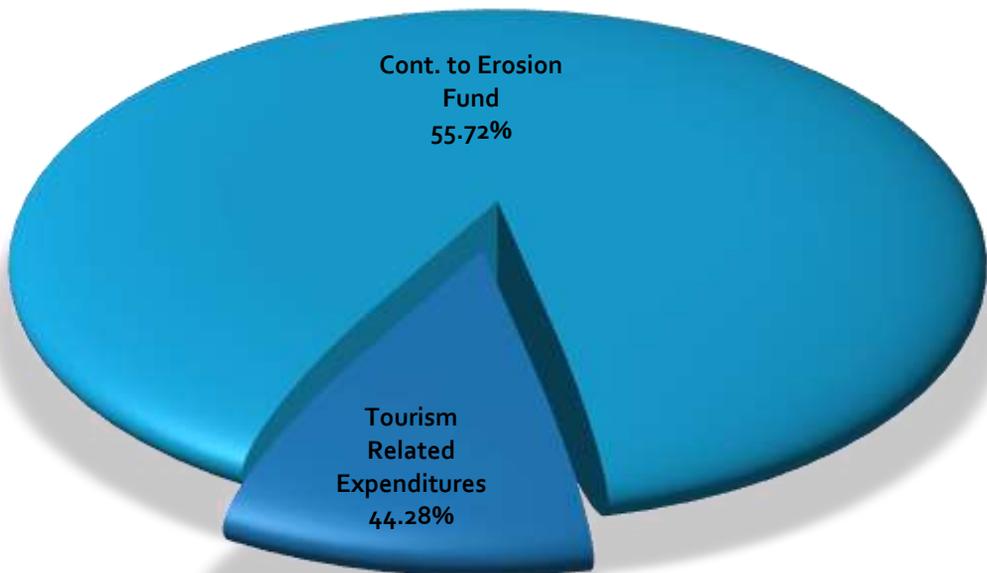
# ACCOMMODATION FUND SUMMARY



### FY 2016-2017 ACCOMMODATION REVENUES



### FY 2016-2017 ACCOMMODATION EXPENDITURES



## FY 2016-2017 ACCOMMODATION FUND

ACCOUNT NUMBER-DESCRIPTION  
REVENUE

APPROVED  
BUDGET

40-3100-0100 ACCOMMODATION TAX RECEIPT	1,945,980
40-3100-1000 INTEREST INCOME	250
40-3100-3300 SALES TAX REFUND	3,500
40-3100-4200 COMMUNITY CENTER RENTAL FEE	5,000
40-3100-4500 MISCELLANEOUS REVENUE	500
40-3100-5000 FUNDS AVAILABLE FOR APPROPRIATION	259,710
<b>TOTAL ACCOMMODATION REVENUE</b>	<b>2,214,940</b>

## FY 2016-2017 ACCOMMODATION FUND

### ACCOUNT NUMBER-DESCRIPTION EXPENDITURE

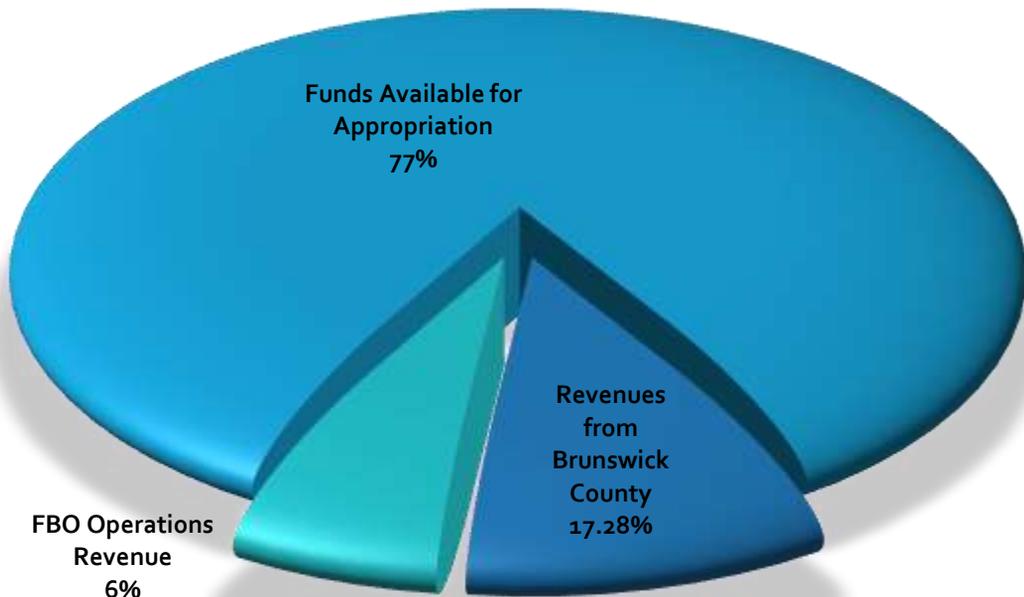
### APPROVED BUDGET

40-4260-1000 WASTE INDUSTRIES	232,900
40-4260-1100 PUBLIC SAFETY DISCR. FUND	5,000
40-4260-1200 ADMINISTRATION DISCR. FUND	5,000
40-4260-1210 SALARIES (BEACH PATROL)	25,000
40-4260-1215 SALARIES (REC. DIRECTOR)	35,000
40-4260-1250 CONTRIBUTION TO EROSION FUND	1,178,392
40-4260-1510 SIDEWALK/BIKE PATH EXPENSE	25,000
40-4260-1520 PUBLIC RESTROOM FACILITY	5,000
40-4260-1530 PUBLIC PARKING/BEACH ACCESSES	47,000
40-4260-1540 STRAND MAINTENANCE	25,000
40-4260-1545 BEACH WHEELCHAIRS	1,500
40-4260-1550 BEAUTIFICATION OF ISLAND	60,000
40-4260-1800 TOWN 401K EMPLOYER CONT.	1,750
40-4260-1810 FICA (BEACH PATROL & REC. DIRECTOR)	4,590
40-4260-1815 UI 1% TAX EXPENSE (BCH PATR. & REC. DIR.)	100
40-4260-1825 RETIREMENT	2,853
40-4260-1830 INSURANCE BENEFITS	8,355
40-4260-1860 WORKERS COMPENSATION INSURANCE	500
40-4260-1910 AUDIT	1,500
40-4260-1940 BRUNSWICK COUNTY CHAMBER OF COMMERCE	3,000
40-4260-1950 CONTRIBUTION TO MUSEUM	20,000
40-4260-2000 TOURISM PROMOTION	135,000
40-4260-2400 MAINT. & REPAIRS TO COMMUNITY CTR.	5,500
40-4260-2500 SUPPLIES-REC. FACILITY	3,000
40-4260-3220 UTILITIES-REC. FACILITY	2,500
40-4260-3500 STREET LIGHTNING	68,000
40-4260-3990 CONTRACTED SERVICES-REC. FACILITY	10,000
40-4260-5000 RECREATIONAL ACTIVITIES/PROGRAMS	8,000
40-4260-7500 OIBPOA CONTRIBUTION	8,000
40-4260-8000 PARK PLANNING/DESIGN	25,000
40-4260-9000 PARK MAINTENANCE/REPAIRS	2,500
40-4260-9500 NCDOT ROUNDABOUT	250,000
40-4260-9900 BEACH PATROL EXPENSES	10,000
<b>TOTAL PUBLIC PROPERTY EXPENDITURES</b>	<b>2,214,940</b>

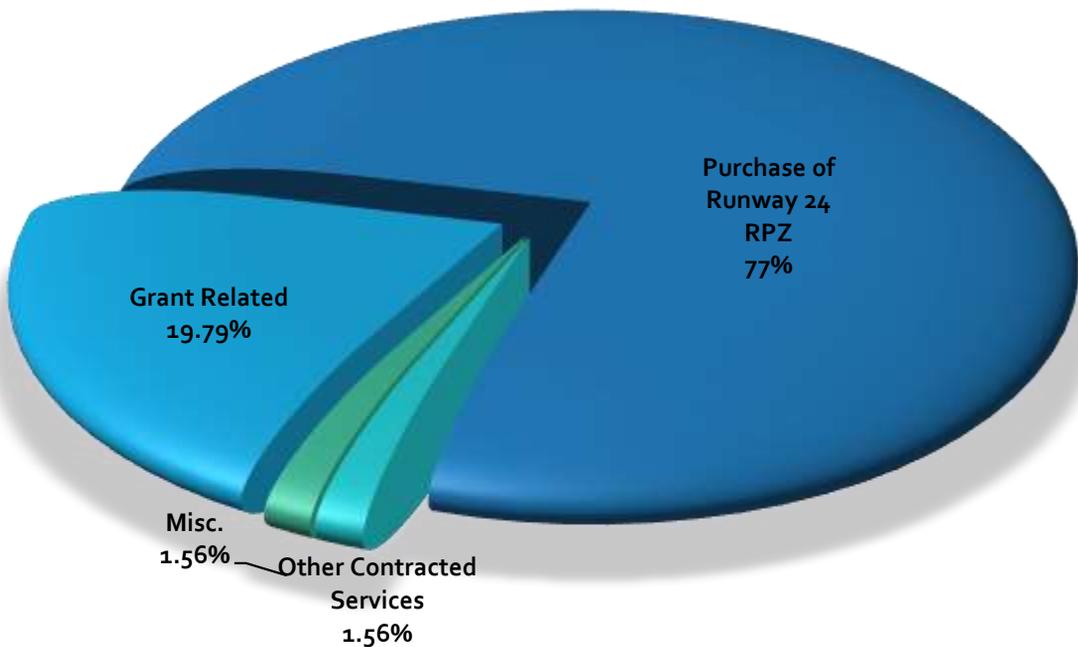
# AIRPORT FUND SUMMARY



### FY 2016-2017 AIRPORT REVENUES



### FY 2016-2017 AIRPORT EXPENDITURES



FY 2016-2017 AIRPORT FUND

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

50-4000-3990 OTHER CONTRACTED SERVICES	2,500
50-4000-4510 GRANT 36237.60.NPE.14	7,043
50-4000-4525 GRANT 36237.60.NPE.15	16,667
50-4000-4655 GRANT 36237.60.10.3	7,974
50-4000-4700 PURCHASE RUNWAY 24 RPZ-STIAV-5742	120,000
50-4000-4990 MISCELLANEOUS	500
50-4000-7000 AIRPORT INSURANCE	2,000
<b>TOTAL AIRPORT FUND EXPENDITURES</b>	<b>160,184</b>

## FY 2016-2017 AIRPORT FUND

ACCOUNT NUMBER-DESCRIPTION  
REVENUE

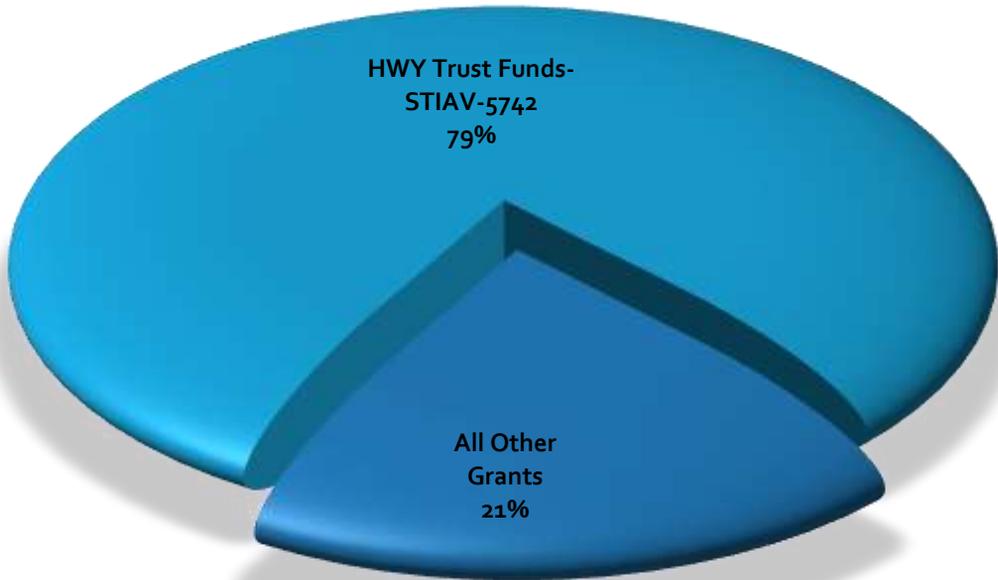
APPROVED  
BUDGET

50-3100-3000 SALES TAX REFUND	60
50-3100-4000 FBO OPERATIONS REVENUE	9,500
50-3600-0000 REVENUES FROM BRUNSWICK COUNTY	27,500
50-3790-0000 FUNDS AVAILABLE FOR APPROPRIATION	123,124
<b>TOTAL AIRPORT FUND REVENUE</b>	<b>160,184</b>

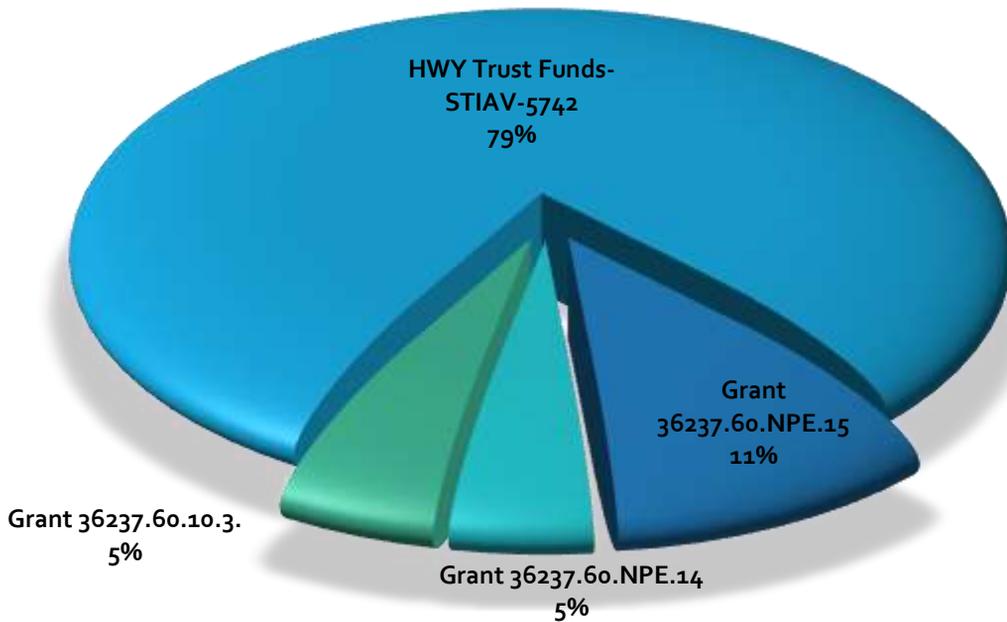
# AIRPORT GRANT FUND SUMMARY



### FY 2016-2017 AIRPORT GRANT FUND REVENUES



### FY 2016-2017 AIRPORT GRANT FUND EXPENDITURES



## FY 2016-2017 AIRPORT GRANT FUND

ACCOUNT NUMBER-DESCRIPTION  
REVENUE

APPROVED  
BUDGET

55-300-4525 GRANT 36237.60.NPE.15	150,000
55-3000-4550 GRANT 36237.60.NPE.14	63,381
55-3000-4700 HWY TRUST FUNDS-STIAV-5742	1,081,000
55-3000-6700 GRANT 36237.60.10.3	71,767
<b>TOTAL AIRPORT GRANT FUND REVENUE</b>	<b>1,366,148</b>

FY 2016-2017 AIRPORT GRANT FUND

ACCOUNT NUMBER-DESCRIPTION  
EXPENDITURE

APPROVED  
BUDGET

55-4500-4525 GRANT 36237.60.NPE.15	150,000
55-4500-4500 GRANT 36237.60.NPE.14	63,381
55-4500-4700 HWY TRUST FUNDS-STIAV-5742	1,081,000
55-4500-7450 GRANT 36237.60.10.3	71,767
<b>TOTAL AIRPORT GRANT FUND EXPENDITURES</b>	<b>1,366,148</b>

<b>Adopted Budget</b>	The Budget Approved by the Board of Commissioners and enacted via a budget ordinance, on or before June 30 <sup>th</sup> of each year.
<b>Appropriation</b>	The authorization made by the Board of Commissioners which permits the Town administrative staff to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period.
<b>Budget Ordinance</b>	The official enactment of Commissioners establishing the legal authority for Town Administrative staff to obligate and expend funds.
<b>Assessed Value</b>	The fair market value placed on personal and real property owned by Taxpayers by the Brunswick County Tax Supervisor.
<b>Budget</b>	A plan of financial operations comprised of an estimate of proposed expenditures for a fiscal year and the proposed means of financing those expenditures.
<b>Budget Amendment</b>	Formal action by Commissioners to change an appropriation or revenue estimate during the fiscal year.
<b>Capital Outlay</b>	Items of significant value (more than \$5000) and having a useful life of several years, also referred to as fixed assets.
<b>Debt Service</b>	Payment of interest and repayment of principal on debt.
<b>Department</b>	A management unit of closely associated Town activities.
<b>Enterprise Funds</b>	A type of proprietary fund set up to account for the financing of services to the general public where all or most of the operating expenses involved are recovered in the form of user charges. Included in this category are the Sewer and Water Funds.
<b>Expenditures</b>	The cost of goods received or services rendered whether payment for such goods or services are received.
<b>Fiscal Year</b>	An accounting period extending from July 1 through the following June 30.
<b>Fund</b>	A fiscal entity with a self-balancing set of accounts used to account for an activity with common objectives.

<b>Fund Balance</b>	The cumulative excess of revenues over expenditures in a fund at the end of a fiscal year. With certain limitations, fund balance may be used to balance the subsequent year's budget.
<b>General Fund</b>	A type of governmental fund used to account for revenues and expenditures for regular day-to-day operations for the Town, which are not accounted for in the Enterprise Fund.
<b>General Obligation</b>	When a government pledges its full faith and credit, i.e., the government's general taxing power, to the repayment of the bonds it issues, then those bonds are general obligation (Go) bonds. A GO bond is typically used for long-term financing of capital projects and represents a written promise to pay to the bond purchaser a specified sum of money at a specified future date along with periodic interest paid at a specified interest percentage.
<b>Goal</b>	The underlying reason(s) for the provision of essential Town services.
<b>Line Item Budget</b>	A budget summarizing the detail categories of expenditure for goods and services that the Town intends to purchase during the fiscal year.
<b>Local Government Budget &amp; Fiscal Control Act</b>	The legal guidelines of the state of North Carolina which govern budgetary and fiscal affairs of local governments.
<b>Recommended Budget</b>	The Budget proposed by the Town Administrator / Finance Officer to the Commissioners for adoption.
<b>Revenue</b>	A term used to represent actual or expected income to a specified fund.
<b>Tax Collection Rate</b>	The percentage of the tax levy that can reasonably be expected to be collected during the fiscal year.
<b>Tax Rate</b>	The level at which taxes are levied. For example, the tax rate of \$.155 per \$100 of assessed value.
<b>Tax Levy</b>	The total dollar amount of tax that optimally should be collected based on tax rates and assessed values of personal and real properties.

This presentation would not have been possible without the help and support of several individuals who in one way or another contributed and extended their valuable assistance in the preparation and completion of this Budget.

First and foremost, my utmost gratitude to Mayor Debbie Smith and the Board of Commissioners for the insight they have shared and direction in the planning of this budget,

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